

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 6/1/2025 To 6/30/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	87,403.73	87,404.00	(0.27)	0.00%	524,422.38	524,424.00	(1.62)	0.00%	1,048,846.00
TOTAL Assessment Rever		87,403.73	87,404.00	(0.27)	0.00%	524,422.38	524,424.00	(1.62)	0.00%	1,048,846.00
Other Revenue										
40003	Late Fees	0.00	167.00	(167.00)	100.00%	525.00	1,002.00	(477.00)	47.60%	2,000.00
40006	Interest	13.22	1,833.00	(1,819.78)	99.28%	938.05	10,998.00	(10,059.95)	91.47%	22,000.00
40007	Legal Fees	0.00	0.00	0.00	0.00%	1,050.00	0.00	1,050.00	0.00%	0.00
40008	Collection Costs	0.00	137.00	(137.00)	100.00%	10.00	822.00	(812.00)	98.78%	1,638.00
40009	Capital Contribution	0.00	1,250.00	(1,250.00)	100.00%	3,566.07	7,500.00	(3,933.93)	52.45%	15,000.00
40012	Coin Laundry	0.00	58.00	(58.00)	100.00%	0.00	348.00	(348.00)	100.00%	700.00
40028	NSF Fee	25.00	0.00	25.00	0.00%	80.00	0.00	80.00	0.00%	0.00
40034	Other Income	70.00	1,083.00	(1,013.00)	93.54%	13,195.00	6,498.00	6,697.00	-103.06%	13,000.00
40036	Keys	0.00	0.00	0.00	0.00%	55.00	0.00	55.00	0.00%	0.00
40050	Operating Interest	0.59	0.00	0.59	0.00%	6.18	0.00	6.18	0.00%	0.00
TOTAL Other Revenue		108.81	4,528.00	(4,419.19)	97.60%	19,425.30	27,168.00	(7,742.70)	28.50%	54,338.00
TOTAL Income		87,512.54	91,932.00	(4,419.46)	4.81%	543,847.68	551,592.00	(7,744.32)	1.40%	1,103,184.00
Expense										
Landscaping										
50501	Grounds Contract	3,840.00	3,840.00	0.00	0.00%	24,410.00	23,040.00	(1,370.00)	-5.95%	46,080.00
50502	Lawn Supplies	800.00	592.00	(208.00)	-35.14%	16,365.00	3,552.00	(12,813.00)	-360.73%	7,100.00
50505	Tree Trimming/Rem	0.00	500.00	500.00	100.00%	2,000.00	3,000.00	1,000.00	33.33%	6,000.00
TOTAL Landscaping		4,640.00	4,932.00	292.00	5.92%	42,775.00	29,592.00	(13,183.00)	-44.55%	59,180.00
Management										
70000	Management Fees	3,200.00	3,518.00	318.00	9.04%	19,684.44	21,108.00	1,423.56	6.74%	42,211.00
70012	Postage	36.57	63.00	26.43	41.95%	110.63	378.00	267.37	70.73%	750.00
70013	Bank Fees	0.00	17.00	17.00	100.00%	96.75	102.00	5.25	5.15%	200.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	48.00	48.00	100.00%	100.00
70017	Fees/Licenses/Perr	530.25	125.00	(405.25)	-324.20%	5,436.50	750.00	(4,686.50)	-624.87%	1,500.00
70018	Accounting Services	0.00	208.00	208.00	100.00%	0.00	1,248.00	1,248.00	100.00%	2,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	467.50	1,248.00	780.50	62.54%	2,500.00
70024	Insurance	18,748.97	28,667.00	9,918.03	34.60%	133,174.54	172,002.00	38,827.46	22.57%	344,000.00
70026	Copies/Printing/Sup	571.84	833.00	261.16	31.35%	2,947.38	4,998.00	2,050.62	41.03%	10,000.00
70027	Clubhouse & Office	0.00	167.00	167.00	100.00%	(43.16)	1,002.00	1,045.16	104.31%	2,000.00
70028	Computer Expense	281.99	208.00	(73.99)	-35.57%	3,210.05	1,248.00	(1,962.05)	-157.22%	2,500.00
70031	Payroll Taxes	518.24	417.00	(101.24)	-24.28%	3,454.37	2,502.00	(952.37)	-38.06%	5,000.00
70038	Onsite Maintenance	6,847.40	7,083.00	235.60	3.33%	47,216.20	42,498.00	(4,718.20)	-11.10%	85,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	1,002.00	1,002.00	100.00%	2,000.00
70050	Misc. Expense	0.00	333.00	333.00	100.00%	0.00	1,998.00	1,998.00	100.00%	4,000.00
70064	Bad Debt	0.00	13.00	13.00	100.00%	(292.04)	78.00	370.04	474.41%	150.00
TOTAL Management		30,735.26	42,035.00	11,299.74	26.88%	215,463.16	252,210.00	36,746.84	14.57%	504,411.00
Pool										

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60000	Pool Contract	618.55	583.00	(35.55)	-6.10%	2,978.69	3,498.00	519.31	14.85%	7,000.00
60007	Pool Furniture	0.00	167.00	167.00	100.00%	1,402.41	1,002.00	(400.41)	-39.96%	2,000.00
60010	Pool Heating	157.73	833.00	675.27	81.06%	15,300.89	4,998.00	(10,302.89)	-206.14%	10,000.00
60015	Access Control/Mon	0.00	167.00	167.00	100.00%	639.00	1,002.00	363.00	36.23%	2,000.00
TOTAL Pool		<u>776.28</u>	<u>1,750.00</u>	<u>973.72</u>	<u>55.64%</u>	<u>20,320.99</u>	<u>10,500.00</u>	<u>(9,820.99)</u>	<u>-93.53%</u>	<u>21,000.00</u>
Repairs and Maintenance										
50000	Building Maintenanc	5,255.05	8,333.00	3,077.95	36.94%	90,720.86	49,998.00	(40,722.86)	-81.45%	100,000.00
50001	Building Equipment/	3,129.36	1,250.00	(1,879.36)	-150.35%	34,401.03	7,500.00	(26,901.03)	-358.68%	15,000.00
50042	Pest Control	705.09	125.00	(580.09)	-464.07%	3,474.32	750.00	(2,724.32)	-363.24%	1,500.00
50044	Drywall Repairs	0.00	417.00	417.00	100.00%	0.00	2,502.00	2,502.00	100.00%	5,000.00
50069	Elevator Contract	0.00	833.00	833.00	100.00%	36,607.00	4,998.00	(31,609.00)	-632.43%	10,000.00
50070	Gates	600.00	417.00	(183.00)	-43.88%	4,711.25	2,502.00	(2,209.25)	-88.30%	5,000.00
TOTAL Repairs and Mainte		<u>9,689.50</u>	<u>11,375.00</u>	<u>1,685.50</u>	<u>14.82%</u>	<u>169,914.46</u>	<u>68,250.00</u>	<u>(101,664.46)</u>	<u>-148.96%</u>	<u>136,500.00</u>
Reserve										
80000	Reserves-Pooled	17,532.00	17,532.00	0.00	0.00%	105,192.00	105,192.00	0.00	0.00%	210,383.00
TOTAL Reserve		<u>17,532.00</u>	<u>17,532.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>105,192.00</u>	<u>105,192.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>210,383.00</u>
Utility										
50080	Electric	1,300.00	3,750.00	2,450.00	65.33%	11,564.47	22,500.00	10,935.53	48.60%	45,000.00
50081	Water	4,200.00	1,000.00	(3,200.00)	-320.00%	16,800.55	6,000.00	(10,800.55)	-180.01%	12,000.00
50082	Telephone/Internet	453.28	542.00	88.72	16.37%	2,333.01	3,252.00	918.99	28.26%	6,500.00
50083	Cable	7,902.18	7,768.00	(134.18)	-1.73%	47,681.32	46,608.00	(1,073.32)	-2.30%	93,210.00
50085	Trash Removal	768.35	1,250.00	481.65	38.53%	4,610.10	7,500.00	2,889.90	38.53%	15,000.00
TOTAL Utility		<u>14,623.81</u>	<u>14,310.00</u>	<u>(313.81)</u>	<u>-2.19%</u>	<u>82,989.45</u>	<u>85,860.00</u>	<u>2,870.55</u>	<u>3.34%</u>	<u>171,710.00</u>
TOTAL Expense		<u>77,996.85</u>	<u>91,934.00</u>	<u>13,937.15</u>	<u>15.16%</u>	<u>636,655.06</u>	<u>551,604.00</u>	<u>(85,051.06)</u>	<u>-15.42%</u>	<u>1,103,184.00</u>
Excess Revenue / Expense		<u>9,515.69</u>	<u>(2.00)</u>	<u>9,517.69</u>	<u>0.00%</u>	<u>(92,807.38)</u>	<u>(12.00)</u>	<u>(92,795.38)</u>	<u>0.00%</u>	<u>0.00</u>