

Errol by the Sea Condominium Association, Inc.
GL Balance Sheet Classified Standard with Code

Period 06/30/2025

Assets

Bank

10000	Operating - Chase	190,441.98
10001	Operating - First Citizens	20,615.64
10100	Prior Mgmt Cash	474.24

<u>Total Bank</u>		211,531.86
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Reserve

10006	Reserve MM - First Citizens	2.21
10011	Reserves - Chase	537,583.93
10015	Reserves CD - Chase	1,206,174.12

<u>Total Reserve</u>		1,743,760.26
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Accounts Receivable

12000	A/R Assessments	4,848.76
12900	Allowance for Bad Debt	(6,077.13)

<u>Total Accounts Receivable</u>		(1,228.37)
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
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Prepaid

14010	Prepaid Insurance	180,388.56
14011	Prepaid Expenses	11,651.37

<u>Total Prepaid</u>		192,039.93
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Total Assets

3,093,420.04

Liabilities & Equity

Liability

30000	Accounts Payable	374.52
30100	Prepaid Assessments	73,378.35
30150	Accrued Expenses	19,960.00
30154	Insurance Payable	72,319.42
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48
30250	FL State Seawall Grant	502,342.40

<u>Total Liability</u>		1,615,173.62
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Equity

30600	Operating Retained Earnings	174,317.30
	Net Income	(92,807.38)

<u>Total Equity</u>		81,509.92
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Reserve

30610	Reserves - Pooled	1,108,150.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	29,579.70

<u>Total Reserve</u>		1,238,707.01
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Special Assessment

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Liabilities & Equity

Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
30602	Spent from Special Assessment Seawall	(1,841,970.51)

<u>Total Special Assessment</u>		<u>158,029.49</u>
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<i>Total Liabilities & Equity</i>		<u><u>3,093,420.04</u></u>
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