

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 9/1/2024 To 9/30/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,003.35	76,003.00	0.35	0.00%	684,362.15	684,027.00	335.15	-0.05%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	228,010.12	171,009.00	57,001.12	-33.33%	228,010.00
TOTAL Assessment Rever		76,003.35	95,004.00	(19,000.65)	20.00%	912,372.27	855,036.00	57,336.27	-6.71%	1,140,050.00
Other Revenue										
40003	Late Fees	500.00	83.00	417.00	-502.41%	2,125.00	747.00	1,378.00	-184.47%	1,000.00
40006	Interest	169.73	0.00	169.73	0.00%	723.57	0.00	723.57	0.00%	0.00
40008	Collection Costs	200.00	0.00	200.00	0.00%	1,460.00	0.00	1,460.00	0.00%	0.00
40009	Capital Contribution	12.54	0.00	12.54	0.00%	13,467.54	0.00	13,467.54	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	1,503.00	(1,503.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	2,997.00	(2,997.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	154.00	0.00	154.00	0.00%	1,385.00	0.00	1,385.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	153.00	(153.00)	100.00%	200.00
40036	Keys	0.00	0.00	0.00	0.00%	375.00	0.00	375.00	0.00%	0.00
40050	Operating Interest	0.77	0.00	0.77	0.00%	87.05	0.00	87.05	0.00%	0.00
TOTAL Other Revenue		1,037.04	600.00	437.04	-72.84%	19,653.16	5,400.00	14,253.16	-263.95%	7,200.00
TOTAL Income		77,040.39	95,604.00	(18,563.61)	19.42%	932,025.43	860,436.00	71,589.43	-8.32%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	6,999.30	3,750.00	(3,249.30)	-86.65%	21,520.80	33,750.00	12,229.20	36.23%	45,000.00
50502	Lawn Supplies	0.00	592.00	592.00	100.00%	4,970.00	5,328.00	358.00	6.72%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	5,805.00	3,753.00	(2,052.00)	-54.68%	5,000.00
TOTAL Landscaping		6,999.30	4,759.00	(2,240.30)	-47.08%	32,295.80	42,831.00	10,535.20	24.60%	57,100.00
Management										
70000	Management Fees	3,250.00	3,200.00	(50.00)	-1.56%	33,401.28	28,800.00	(4,601.28)	-15.98%	38,400.00
70012	Postage	0.00	50.00	50.00	100.00%	568.93	450.00	(118.93)	-26.43%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	135.00	(135.37)	-100.27%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	72.00	72.00	100.00%	100.00
70017	Fees/Licenses/Pern	146.00	92.00	(54.00)	-58.70%	1,391.00	828.00	(563.00)	-68.00%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	4,122.00	4,122.00	100.00%	5,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	1,225.00	1,872.00	647.00	34.56%	2,500.00
70024	Insurance	23,325.81	24,500.00	1,174.19	4.79%	208,462.89	220,500.00	12,037.11	5.46%	294,000.00
70026	Copies/Printing/Sup	588.85	542.00	(46.85)	-8.64%	10,004.17	4,878.00	(5,126.17)	-105.09%	6,500.00
70027	Clubhouse & Office	62.96	375.00	312.04	83.21%	1,243.42	3,375.00	2,131.58	63.16%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	3,675.17	747.00	(2,928.17)	-391.99%	1,000.00
70031	Payroll Taxes	664.69	2,083.00	1,418.31	68.09%	4,284.30	18,747.00	14,462.70	77.15%	25,000.00
70038	Onsite Maintenance	8,688.80	7,917.00	(771.80)	-9.75%	69,536.88	71,253.00	1,716.12	2.41%	95,000.00
70045	Social Committee	2,589.59	167.00	(2,422.59)	-1450.65%	5,124.15	1,503.00	(3,621.15)	-240.93%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,763.45	1,503.00	(2,260.45)	-150.40%	2,000.00
70064	Bad Debt	0.00	0.00	0.00	0.00%	103.97	0.00	(103.97)	0.00%	0.00

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	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Management	39,556.70	39,865.00	308.30	0.77%	343,054.98	358,785.00	15,730.02	4.38%	478,375.00
<u>Pool</u>									
60000 Pool Contract	3,097.23	500.00	(2,597.23)	-519.45%	9,107.42	4,500.00	(4,607.42)	-102.39%	6,000.00
60007 Pool Furniture	0.00	0.00	0.00	0.00%	3,794.24	0.00	(3,794.24)	0.00%	0.00
60010 Pool Heating	692.92	833.00	140.08	16.82%	9,487.11	7,497.00	(1,990.11)	-26.55%	10,000.00
60015 Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool	3,790.15	1,333.00	(2,457.15)	-184.33%	24,944.77	11,997.00	(12,947.77)	-107.93%	16,000.00
<u>Repairs and Maintenance</u>									
50000 Building Maintenan	750.00	8,000.00	7,250.00	90.63%	87,222.21	72,000.00	(15,222.21)	-21.14%	96,000.00
50001 Building Equipment/	1,536.33	3,917.00	2,380.67	60.78%	10,650.05	35,253.00	24,602.95	69.79%	47,000.00
50042 Pest Control	90.57	178.00	87.43	49.12%	905.70	1,602.00	696.30	43.46%	2,130.00
50044 Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069 Elevator Contract	0.00	1,667.00	1,667.00	100.00%	6,869.00	15,003.00	8,134.00	54.22%	20,000.00
50070 Gates	300.00	208.00	(92.00)	-44.23%	7,972.50	1,872.00	(6,100.50)	-325.88%	2,500.00
TOTAL Repairs and Mainte	2,676.90	13,970.00	11,293.10	80.84%	116,776.79	125,730.00	8,953.21	7.12%	167,630.00
<u>Reserve</u>									
80000 Reserves-Pooled	15,855.00	15,877.00	22.00	0.14%	124,469.00	142,893.00	18,424.00	12.89%	190,523.00
TOTAL Reserve	15,855.00	15,877.00	22.00	0.14%	124,469.00	142,893.00	18,424.00	12.89%	190,523.00
<u>Utility</u>									
50080 Electric	4,494.90	6,333.00	1,838.10	29.02%	34,758.65	56,997.00	22,238.35	39.02%	76,000.00
50081 Water	702.06	1,000.00	297.94	29.79%	8,954.23	9,000.00	45.77	0.51%	12,000.00
50082 Telephone/Internet	1,059.28	500.00	(559.28)	-111.86%	6,448.18	4,500.00	(1,948.18)	-43.29%	6,000.00
50083 Cable	10,001.07	9,969.00	(32.07)	-0.32%	90,198.50	89,721.00	(477.50)	-0.53%	119,622.00
50085 Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	21,311.28	18,000.00	(3,311.28)	-18.40%	24,000.00
TOTAL Utility	18,736.02	19,802.00	1,065.98	5.38%	161,670.84	178,218.00	16,547.16	9.28%	237,622.00
TOTAL Expense	87,614.07	95,606.00	7,991.93	8.36%	803,212.18	860,454.00	57,241.82	6.65%	1,147,250.00
Excess Revenue / Expense	(10,573.68)	(2.00)	(10,571.68)	0.00%	128,813.25	(18.00)	128,831.25	0.00%	0.00