Errol by the Sea Condominium Association, Inc.
Budget Comparison Standard Code Category
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,003.35	76,003.00	0.35	0.00%	760,365.50	760,030.00	335.50	-0.04%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	228,010.12	190,010.00	38,000.12	-20.00%	228,010.00
TOTAL Assessment Rever		76,003.35	95,004.00	(19,000.65)	20.00%	988,375.62	950,040.00	38,335.62	-4.04%	1,140,050.00
Other Revenue										
40003	Late Fees	125.00	83.00	42.00	-50.60%	2,250.00	830.00	1,420.00	-171.08%	1,000.00
40006	Interest	26.98	0.00	26.98	0.00%	750.55	0.00	750.55	0.00%	0.00
40008	Collection Costs	50.00	0.00	50.00	0.00%	1,510.00	0.00	1,510.00	0.00%	0.00
40009	Capital Contribution	0.00	0.00	0.00	0.00%	13,467.54	0.00	13,467.54	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	1,670.00	(1,670.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	3,330.00	(3,330.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	0.00	0.00	0.00	0.00%	1,385.00	0.00	1,385.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	170.00	(170.00)	100.00%	200.00
40036	Keys	0.00	0.00	0.00	0.00%	375.00	0.00	375.00	0.00%	0.00
40050	Operating Interest	0.71	0.00	0.71	0.00%	87.76	0.00	87.76	0.00%	0.00
TOTAL Other Revenue		202.69	600.00	(397.31)	66.22%	19,855.85	6,000.00	13,855.85	-230.93%	7,200.00
TOTAL Income		76,206.04	95,604.00	(19,397.96)	20.29%	1,008,231.47	956,040.00	52,191.47	-5.46%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,845.00	3,750.00	(95.00)	-2.53%	25,865.80	37,500.00	11,634.20	31.02%	45,000.00
50502	Lawn Supplies	0.00	592.00	592.00	100.00%	4,970.00	5,920.00	950.00	16.05%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	5,805.00	4,170.00	(1,635.00)	-39.21%	5,000.00
TOTAL Landscaping		3,845.00	4,759.00	914.00	19.21%	36,640.80	47,590.00	10,949.20	23.01%	57,100.00
Management										
70000	Management Fees	3,250.00	3,200.00	(50.00)	-1.56%	36,651.28	32,000.00	(4,651.28)	-14.54%	38,400.00
70012	Postage	0.00	50.00	50.00	100.00%	568.93	500.00	(68.93)	-13.79%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	150.00	(120.37)	-80.25%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	80.00	80.00	100.00%	100.00
70017	Fees/Licenses/Pern	(300.00)	92.00	392.00	426.09%	1,091.00	920.00	(171.00)	-18.59%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	4,580.00	4,580.00	100.00%	5,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	1,225.00	2,080.00	855.00	41.11%	2,500.00
70024	Insurance	23,325.81	24,500.00	1,174.19	4.79%	231,788.70	245,000.00	13,211.30	5.39%	294,000.00
70026	Copies/Printing/Sup	710.11	542.00	(168.11)	-31.02%	10,714.28	5,420.00	(5,294.28)	-97.68%	6,500.00
70027	Clubhouse & Office	0.00	375.00	375.00	100.00%	1,243.42	3,750.00	2,506.58	66.84%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	3,915.17	830.00	(3,085.17)	-371.71%	1,000.00
70031	Payroll Taxes	495.84	2,083.00	1,587.16	76.20%	4,780.14	20,830.00	16,049.86	77.05%	25,000.00
70038	Onsite Maintenance	6,554.60	7,917.00	1,362.40	17.21%	76,091.48	79,170.00	3,078.52	3.89%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	5,124.15	1,670.00	(3,454.15)	-206.84%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,763.45	1,670.00	(2,093.45)	-125.36%	2,000.00
70064	Bad Debt	0.00	0.00	0.00	0.00%	103.97	0.00	(103.97)	0.00%	0.00

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TOTAL Management		34,276.36	39,865.00	5,588.64	14.02%	377,331.34	398,650.00	21,318.66	5.35%	478,375.00
Pool										
60000	Pool Contract	541.00	500.00	(41.00)	-8.20%	9,648.42	5,000.00	(4,648.42)	-92.97%	6,000.00
60007	Pool Furniture	0.00	0.00	0.00	0.00%	3,794.24	0.00	(3,794.24)	0.00%	0.00
60010	Pool Heating	157.73	833.00	675.27	81.06%	9,644.84	8,330.00	(1,314.84)	-15.78%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		698.73	1,333.00	634.27	47.58%	25,643.50	13,330.00	(12,313.50)	-92.37%	16,000.00
Repairs and Maintenance										
50000	Building Maintenanc	605.19	8,000.00	7,394.81	92.44%	87,827.40	80,000.00	(7,827.40)	-9.78%	96,000.00
50001	Building Equipment/	0.00	3,917.00	3,917.00	100.00%	10,650.05	39,170.00	28,519.95	72.81%	47,000.00
50042	Pest Control	90.57	178.00	87.43	49.12%	996.27	1,780.00	783.73	44.03%	2,130.00
50044	Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069	Elevator Contract	1,458.00	1,667.00	209.00	12.54%	8,327.00	16,670.00	8,343.00	50.05%	20,000.00
50070	Gates	1,295.00	208.00	(1,087.00)	-522.60%	9,267.50	2,080.00	(7,187.50)	-345.55%	2,500.00
TOTAL Repairs and Mainte		3,448.76	13,970.00	10,521.24	75.31%	120,225.55	139,700.00	19,474.45	13.94%	167,630.00
Reserve										
80000	Reserves-Pooled	15,855.00	15,877.00	22.00	0.14%	140,324.00	158,770.00	18,446.00	11.62%	190,523.00
TOTAL Reserve		15,855.00	15,877.00	22.00	0.14%	140,324.00	158,770.00	18,446.00	11.62%	190,523.00
Utility										
50080	Electric	2,807.77	6,333.00	3,525.23	55.66%	37,566.42	63,330.00	25,763.58	40.68%	76,000.00
50081	Water	565.77	1,000.00	434.23	43.42%	9,520.00	10,000.00	480.00	4.80%	12,000.00
50082	Telephone/Internet	520.32	500.00	(20.32)	-4.06%	6,968.50	5,000.00	(1,968.50)	-39.37%	6,000.00
50083	Cable	10,001.01	9,969.00	(32.01)	-0.32%	100,199.51	99,690.00	(509.51)	-0.51%	119,622.00
50085	Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	23,789.99	20,000.00	(3,789.99)	-18.95%	24,000.00
TOTAL Utility		16,373.58	19,802.00	3,428.42	17.31%	178,044.42	198,020.00	19,975.58	10.09%	237,622.00
TOTAL Expense		74,497.43	95,606.00	21,108.57	22.08%	878,209.61	956,060.00	77,850.39	8.14%	1,147,250.00
Excess Revenue / Expense		1,708.61	(2.00)	1,710.61	0.00%	130,021.86	(20.00)	130,041.86	0.00%	0.00