

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 3/1/2025 To 3/31/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	87,403.73	87,404.00	(0.27)	0.00%	262,211.19	262,212.00	(0.81)	0.00%	1,048,846.00
TOTAL Assessment Rever		87,403.73	87,404.00	(0.27)	0.00%	262,211.19	262,212.00	(0.81)	0.00%	1,048,846.00
Other Revenue										
40003	Late Fees	100.00	167.00	(67.00)	40.12%	125.00	501.00	(376.00)	75.05%	2,000.00
40006	Interest	7.11	1,833.00	(1,825.89)	99.61%	22.31	5,499.00	(5,476.69)	99.59%	22,000.00
40008	Collection Costs	40.00	137.00	(97.00)	70.80%	50.00	411.00	(361.00)	87.83%	1,638.00
40009	Capital Contribution	0.00	1,250.00	(1,250.00)	100.00%	1,547.04	3,750.00	(2,202.96)	58.75%	15,000.00
40012	Coin Laundry	0.00	58.00	(58.00)	100.00%	0.00	174.00	(174.00)	100.00%	700.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	55.00	0.00	55.00	0.00%	0.00
40034	Other Income	0.00	1,083.00	(1,083.00)	100.00%	13,050.00	3,249.00	9,801.00	-301.66%	13,000.00
40036	Keys	0.00	0.00	0.00	0.00%	20.00	0.00	20.00	0.00%	0.00
40050	Operating Interest	1.04	0.00	1.04	0.00%	3.60	0.00	3.60	0.00%	0.00
TOTAL Other Revenue		148.15	4,528.00	(4,379.85)	96.73%	14,872.95	13,584.00	1,288.95	-9.49%	54,338.00
TOTAL Income		87,551.88	91,932.00	(4,380.12)	4.76%	277,084.14	275,796.00	1,288.14	-0.47%	1,103,184.00
Expense										
Landscaping										
50501	Grounds Contract	4,340.00	3,840.00	(500.00)	-13.02%	12,870.00	11,520.00	(1,350.00)	-11.72%	46,080.00
50502	Lawn Supplies	0.00	592.00	592.00	100.00%	14,515.00	1,776.00	(12,739.00)	-717.29%	7,100.00
50505	Tree Trimming/Rem	0.00	500.00	500.00	100.00%	0.00	1,500.00	1,500.00	100.00%	6,000.00
TOTAL Landscaping		4,340.00	4,932.00	592.00	12.00%	27,385.00	14,796.00	(12,589.00)	-85.08%	59,180.00
Management										
70000	Management Fees	3,250.00	3,518.00	268.00	7.62%	9,984.44	10,554.00	569.56	5.40%	42,211.00
70012	Postage	34.50	63.00	28.50	45.24%	44.16	189.00	144.84	76.63%	750.00
70013	Bank Fees	0.00	17.00	17.00	100.00%	66.00	51.00	(15.00)	-29.41%	200.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	24.00	24.00	100.00%	100.00
70017	Fees/Licenses/Pern	1,061.25	125.00	(936.25)	-749.00%	1,581.25	375.00	(1,206.25)	-321.67%	1,500.00
70018	Accounting Services	0.00	208.00	208.00	100.00%	0.00	624.00	624.00	100.00%	2,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	110.00	624.00	514.00	82.37%	2,500.00
70024	Insurance	23,566.20	28,667.00	5,100.80	17.79%	70,698.60	86,001.00	15,302.40	17.79%	344,000.00
70026	Copies/Printing/Sup	1,347.25	833.00	(514.25)	-61.73%	1,857.62	2,499.00	641.38	25.67%	10,000.00
70027	Clubhouse & Office	0.00	167.00	167.00	100.00%	44.84	501.00	456.16	91.05%	2,000.00
70028	Computer Expense	260.00	208.00	(52.00)	-25.00%	1,040.00	624.00	(416.00)	-66.67%	2,500.00
70031	Payroll Taxes	647.80	417.00	(230.80)	-55.35%	1,770.09	1,251.00	(519.09)	-41.49%	5,000.00
70038	Onsite Maintenance	8,614.00	7,083.00	(1,531.00)	-21.62%	24,980.40	21,249.00	(3,731.40)	-17.56%	85,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	501.00	501.00	100.00%	2,000.00
70050	Misc. Expense	0.00	333.00	333.00	100.00%	0.00	999.00	999.00	100.00%	4,000.00
70064	Bad Debt	0.00	13.00	13.00	100.00%	572.72	39.00	(533.72)	-1368.51%	150.00
TOTAL Management		38,781.00	42,035.00	3,254.00	7.74%	112,750.12	126,105.00	13,354.88	10.59%	504,411.00
Pool										
60000	Pool Contract	0.00	583.00	583.00	100.00%	1,340.20	1,749.00	408.80	23.37%	7,000.00

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60007	Pool Furniture	0.00	167.00	167.00	100.00%	0.00	501.00	501.00	100.00%	2,000.00
60010	Pool Heating	2,227.19	833.00	(1,394.19)	-167.37%	13,083.42	2,499.00	(10,584.42)	-423.55%	10,000.00
60015	Access Control/Mor	0.00	167.00	167.00	100.00%	639.00	501.00	(138.00)	-27.54%	2,000.00
TOTAL Pool		2,227.19	1,750.00	(477.19)	-27.27%	15,062.62	5,250.00	(9,812.62)	-186.91%	21,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenanc	2,618.67	8,333.00	5,714.33	68.57%	18,146.63	24,999.00	6,852.37	27.41%	100,000.00
50001	Building Equipment/	14,379.99	1,250.00	(13,129.99)	-1050.40%	27,954.65	3,750.00	(24,204.65)	-645.46%	15,000.00
50042	Pest Control	571.96	125.00	(446.96)	-357.57%	1,625.31	375.00	(1,250.31)	-333.42%	1,500.00
50044	Drywall Repairs	0.00	417.00	417.00	100.00%	0.00	1,251.00	1,251.00	100.00%	5,000.00
50069	Elevator Contract	486.00	833.00	347.00	41.66%	3,375.00	2,499.00	(876.00)	-35.05%	10,000.00
50070	Gates	0.00	417.00	417.00	100.00%	150.00	1,251.00	1,101.00	88.01%	5,000.00
TOTAL Repairs and Mainte		18,056.62	11,375.00	(6,681.62)	-58.74%	51,251.59	34,125.00	(17,126.59)	-50.19%	136,500.00
<u>Reserve</u>										
80000	Reserves-Pooled	17,532.00	17,532.00	0.00	0.00%	52,596.00	52,596.00	0.00	0.00%	210,383.00
TOTAL Reserve		17,532.00	17,532.00	0.00	0.00%	52,596.00	52,596.00	0.00	0.00%	210,383.00
<u>Utility</u>										
50080	Electric	3,420.93	3,750.00	329.07	8.78%	8,268.28	11,250.00	2,981.72	26.50%	45,000.00
50081	Water	1,103.31	1,000.00	(103.31)	-10.33%	2,988.93	3,000.00	11.07	0.37%	12,000.00
50082	Telephone/Internet	397.64	542.00	144.36	26.63%	973.17	1,626.00	652.83	40.15%	6,500.00
50083	Cable	7,902.18	7,768.00	(134.18)	-1.73%	23,974.78	23,304.00	(670.78)	-2.88%	93,210.00
50085	Trash Removal	768.35	1,250.00	481.65	38.53%	2,305.05	3,750.00	1,444.95	38.53%	15,000.00
TOTAL Utility		13,592.41	14,310.00	717.59	5.01%	38,510.21	42,930.00	4,419.79	10.30%	171,710.00
TOTAL Expense		94,529.22	91,934.00	(2,595.22)	-2.82%	297,555.54	275,802.00	(21,753.54)	-7.89%	1,103,184.00
Excess Revenue / Expense		(6,977.34)	(2.00)	(6,975.34)	0.00%	(20,471.40)	(6.00)	(20,465.40)	0.00%	0.00