

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	87,403.73	87,404.00	(0.27)	0.00%	87,403.73	87,404.00	(0.27)	0.00%	1,048,846.00
TOTAL Assessment Rever		87,403.73	87,404.00	(0.27)	0.00%	87,403.73	87,404.00	(0.27)	0.00%	1,048,846.00
Other Revenue										
40003	Late Fees	(25.00)	167.00	(192.00)	114.97%	(25.00)	167.00	(192.00)	114.97%	2,000.00
40006	Interest	(3.02)	1,833.00	(1,836.02)	100.16%	(3.02)	1,833.00	(1,836.02)	100.16%	22,000.00
40008	Collection Costs	(10.00)	137.00	(147.00)	107.30%	(10.00)	137.00	(147.00)	107.30%	1,638.00
40009	Capital Contribution	1,547.04	1,250.00	297.04	-23.76%	1,547.04	1,250.00	297.04	-23.76%	15,000.00
40012	Coin Laundry	0.00	58.00	(58.00)	100.00%	0.00	58.00	(58.00)	100.00%	700.00
40028	NSF Fee	15.00	0.00	15.00	0.00%	15.00	0.00	15.00	0.00%	0.00
40034	Other Income	13,050.00	1,083.00	11,967.00	-1104.99%	13,050.00	1,083.00	11,967.00	-1104.99%	13,000.00
40050	Operating Interest	1.55	0.00	1.55	0.00%	1.55	0.00	1.55	0.00%	0.00
TOTAL Other Revenue		14,575.57	4,528.00	10,047.57	-221.90%	14,575.57	4,528.00	10,047.57	-221.90%	54,338.00
TOTAL Income		101,979.30	91,932.00	10,047.30	-10.93%	101,979.30	91,932.00	10,047.30	-10.93%	1,103,184.00
Expense										
Landscaping										
50501	Grounds Contract	4,690.00	3,840.00	(850.00)	-22.14%	4,690.00	3,840.00	(850.00)	-22.14%	46,080.00
50502	Lawn Supplies	800.00	592.00	(208.00)	-35.14%	800.00	592.00	(208.00)	-35.14%	7,100.00
50505	Tree Trimming/Rem	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	6,000.00
TOTAL Landscaping		5,490.00	4,932.00	(558.00)	-11.31%	5,490.00	4,932.00	(558.00)	-11.31%	59,180.00
Management										
70000	Management Fees	3,250.00	3,518.00	268.00	7.62%	3,250.00	3,518.00	268.00	7.62%	42,211.00
70012	Postage	9.66	63.00	53.34	84.67%	9.66	63.00	53.34	84.67%	750.00
70013	Bank Fees	41.00	17.00	(24.00)	-141.18%	41.00	17.00	(24.00)	-141.18%	200.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	100.00
70017	Fees/Licenses/Pern	520.00	125.00	(395.00)	-316.00%	520.00	125.00	(395.00)	-316.00%	1,500.00
70018	Accounting Services	0.00	208.00	208.00	100.00%	0.00	208.00	208.00	100.00%	2,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	0.00	208.00	208.00	100.00%	2,500.00
70024	Insurance	23,566.20	28,667.00	5,100.80	17.79%	23,566.20	28,667.00	5,100.80	17.79%	344,000.00
70026	Copies/Printing/Sup	288.68	833.00	544.32	65.34%	288.68	833.00	544.32	65.34%	10,000.00
70027	Clubhouse & Office	13.42	167.00	153.58	91.96%	13.42	167.00	153.58	91.96%	2,000.00
70028	Computer Expense	540.00	208.00	(332.00)	-159.62%	540.00	208.00	(332.00)	-159.62%	2,500.00
70031	Payroll Taxes	565.64	417.00	(148.64)	-35.65%	565.64	417.00	(148.64)	-35.65%	5,000.00
70038	Onsite Maintenance	9,518.70	7,083.00	(2,435.70)	-34.39%	9,518.70	7,083.00	(2,435.70)	-34.39%	85,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	167.00	167.00	100.00%	2,000.00
70050	Misc. Expense	0.00	333.00	333.00	100.00%	0.00	333.00	333.00	100.00%	4,000.00
70064	Bad Debt	0.00	13.00	13.00	100.00%	0.00	13.00	13.00	100.00%	150.00
TOTAL Management		38,313.30	42,035.00	3,721.70	8.85%	38,313.30	42,035.00	3,721.70	8.85%	504,411.00
Pool										
60000	Pool Contract	489.69	583.00	93.31	16.01%	489.69	583.00	93.31	16.01%	7,000.00
60007	Pool Furniture	0.00	167.00	167.00	100.00%	0.00	167.00	167.00	100.00%	2,000.00

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60010	Pool Heating	8,282.82	833.00	(7,449.82)	-894.34%	8,282.82	833.00	(7,449.82)	-894.34%	10,000.00
60015	Access Control/Mor	639.00	167.00	(472.00)	-282.63%	639.00	167.00	(472.00)	-282.63%	2,000.00
TOTAL Pool		9,411.51	1,750.00	(7,661.51)	-437.80%	9,411.51	1,750.00	(7,661.51)	-437.80%	21,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenanc	15,327.96	8,333.00	(6,994.96)	-83.94%	15,327.96	8,333.00	(6,994.96)	-83.94%	100,000.00
50001	Building Equipment/	8,380.37	1,250.00	(7,130.37)	-570.43%	8,380.37	1,250.00	(7,130.37)	-570.43%	15,000.00
50042	Pest Control	481.39	125.00	(356.39)	-285.11%	481.39	125.00	(356.39)	-285.11%	1,500.00
50044	Drywall Repairs	0.00	417.00	417.00	100.00%	0.00	417.00	417.00	100.00%	5,000.00
50069	Elevator Contract	486.00	833.00	347.00	41.66%	486.00	833.00	347.00	41.66%	10,000.00
50070	Gates	150.00	417.00	267.00	64.03%	150.00	417.00	267.00	64.03%	5,000.00
TOTAL Repairs and Mainte		24,825.72	11,375.00	(13,450.72)	-118.25%	24,825.72	11,375.00	(13,450.72)	-118.25%	136,500.00
<u>Reserve</u>										
80000	Reserves-Pooled	17,532.00	17,532.00	0.00	0.00%	17,532.00	17,532.00	0.00	0.00%	210,383.00
TOTAL Reserve		17,532.00	17,532.00	0.00	0.00%	17,532.00	17,532.00	0.00	0.00%	210,383.00
<u>Utility</u>										
50080	Electric	2,585.50	3,750.00	1,164.50	31.05%	2,585.50	3,750.00	1,164.50	31.05%	45,000.00
50081	Water	937.46	1,000.00	62.54	6.25%	937.46	1,000.00	62.54	6.25%	12,000.00
50082	Telephone/Internet	177.36	542.00	364.64	67.28%	177.36	542.00	364.64	67.28%	6,500.00
50083	Cable	8,110.19	7,768.00	(342.19)	-4.41%	8,110.19	7,768.00	(342.19)	-4.41%	93,210.00
50085	Trash Removal	1,379.31	1,250.00	(129.31)	-10.34%	1,379.31	1,250.00	(129.31)	-10.34%	15,000.00
TOTAL Utility		13,189.82	14,310.00	1,120.18	7.83%	13,189.82	14,310.00	1,120.18	7.83%	171,710.00
TOTAL Expense		108,762.35	91,934.00	(16,828.35)	-18.30%	108,762.35	91,934.00	(16,828.35)	-18.30%	1,103,184.00
Excess Revenue / Expense		(6,783.05)	(2.00)	(6,781.05)	0.00%	(6,783.05)	(2.00)	(6,781.05)	0.00%	0.00