

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 2/1/2025 To 2/28/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	87,403.73	87,404.00	(0.27)	0.00%	174,807.46	174,808.00	(0.54)	0.00%	1,048,846.00
TOTAL Assessment Rever		87,403.73	87,404.00	(0.27)	0.00%	174,807.46	174,808.00	(0.54)	0.00%	1,048,846.00
Other Revenue										
40003	Late Fees	50.00	167.00	(117.00)	70.06%	25.00	334.00	(309.00)	92.51%	2,000.00
40006	Interest	18.22	1,833.00	(1,814.78)	99.01%	15.20	3,666.00	(3,650.80)	99.59%	22,000.00
40008	Collection Costs	20.00	137.00	(117.00)	85.40%	10.00	274.00	(264.00)	96.35%	1,638.00
40009	Capital Contribution	0.00	1,250.00	(1,250.00)	100.00%	1,547.04	2,500.00	(952.96)	38.12%	15,000.00
40012	Coin Laundry	0.00	58.00	(58.00)	100.00%	0.00	116.00	(116.00)	100.00%	700.00
40028	NSF Fee	40.00	0.00	40.00	0.00%	55.00	0.00	55.00	0.00%	0.00
40034	Other Income	0.00	1,083.00	(1,083.00)	100.00%	13,050.00	2,166.00	10,884.00	-502.49%	13,000.00
40036	Keys	20.00	0.00	20.00	0.00%	20.00	0.00	20.00	0.00%	0.00
40050	Operating Interest	1.01	0.00	1.01	0.00%	2.56	0.00	2.56	0.00%	0.00
TOTAL Other Revenue		149.23	4,528.00	(4,378.77)	96.70%	14,724.80	9,056.00	5,668.80	-62.60%	54,338.00
TOTAL Income		87,552.96	91,932.00	(4,379.04)	4.76%	189,532.26	183,864.00	5,668.26	-3.08%	1,103,184.00
Expense										
Landscaping										
50501	Grounds Contract	3,840.00	3,840.00	0.00	0.00%	8,530.00	7,680.00	(850.00)	-11.07%	46,080.00
50502	Lawn Supplies	13,715.00	592.00	(13,123.00)	-2216.72%	14,515.00	1,184.00	(13,331.00)	-1125.93%	7,100.00
50505	Tree Trimming/Rem	0.00	500.00	500.00	100.00%	0.00	1,000.00	1,000.00	100.00%	6,000.00
TOTAL Landscaping		17,555.00	4,932.00	(12,623.00)	-255.94%	23,045.00	9,864.00	(13,181.00)	-133.63%	59,180.00
Management										
70000	Management Fees	3,484.44	3,518.00	33.56	0.95%	6,734.44	7,036.00	301.56	4.29%	42,211.00
70012	Postage	0.00	63.00	63.00	100.00%	9.66	126.00	116.34	92.33%	750.00
70013	Bank Fees	25.00	17.00	(8.00)	-47.06%	66.00	34.00	(32.00)	-94.12%	200.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	125.00	125.00	100.00%	520.00	250.00	(270.00)	-108.00%	1,500.00
70018	Accounting Services	0.00	208.00	208.00	100.00%	0.00	416.00	416.00	100.00%	2,500.00
70020	Legal Expense	110.00	208.00	98.00	47.12%	110.00	416.00	306.00	73.56%	2,500.00
70024	Insurance	23,566.20	28,667.00	5,100.80	17.79%	47,132.40	57,334.00	10,201.60	17.79%	344,000.00
70026	Copies/Printing/Sup	221.69	833.00	611.31	73.39%	510.37	1,666.00	1,155.63	69.37%	10,000.00
70027	Clubhouse & Office	31.42	167.00	135.58	81.19%	44.84	334.00	289.16	86.57%	2,000.00
70028	Computer Expense	240.00	208.00	(32.00)	-15.38%	780.00	416.00	(364.00)	-87.50%	2,500.00
70031	Payroll Taxes	556.65	417.00	(139.65)	-33.49%	1,122.29	834.00	(288.29)	-34.57%	5,000.00
70038	Onsite Maintenance	6,847.70	7,083.00	235.30	3.32%	16,366.40	14,166.00	(2,200.40)	-15.53%	85,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	334.00	334.00	100.00%	2,000.00
70050	Misc. Expense	0.00	333.00	333.00	100.00%	0.00	666.00	666.00	100.00%	4,000.00
70064	Bad Debt	572.72	13.00	(559.72)	-4305.54%	572.72	26.00	(546.72)	-2102.77%	150.00
TOTAL Management		35,655.82	42,035.00	6,379.18	15.18%	73,969.12	84,070.00	10,100.88	12.01%	504,411.00
Pool										
60000	Pool Contract	335.05	583.00	247.95	42.53%	824.74	1,166.00	341.26	29.27%	7,000.00

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60007	Pool Furniture	0.00	167.00	167.00	100.00%	0.00	334.00	334.00	100.00%	2,000.00
60010	Pool Heating	2,573.41	833.00	(1,740.41)	-208.93%	10,856.23	1,666.00	(9,190.23)	-551.63%	10,000.00
60015	Access Control/Mor	0.00	167.00	167.00	100.00%	639.00	334.00	(305.00)	-91.32%	2,000.00
TOTAL Pool		2,908.46	1,750.00	(1,158.46)	-66.20%	12,319.97	3,500.00	(8,819.97)	-252.00%	21,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenan	200.00	8,333.00	8,133.00	97.60%	15,527.96	16,666.00	1,138.04	6.83%	100,000.00
50001	Building Equipment/	4,174.02	1,250.00	(2,924.02)	-233.92%	12,554.39	2,500.00	(10,054.39)	-402.18%	15,000.00
50042	Pest Control	571.96	125.00	(446.96)	-357.57%	1,053.35	250.00	(803.35)	-321.34%	1,500.00
50044	Drywall Repairs	0.00	417.00	417.00	100.00%	0.00	834.00	834.00	100.00%	5,000.00
50069	Elevator Contract	2,403.00	833.00	(1,570.00)	-188.48%	2,889.00	1,666.00	(1,223.00)	-73.41%	10,000.00
50070	Gates	0.00	417.00	417.00	100.00%	150.00	834.00	684.00	82.01%	5,000.00
TOTAL Repairs and Mainte		7,348.98	11,375.00	4,026.02	35.39%	32,174.70	22,750.00	(9,424.70)	-41.43%	136,500.00
<u>Reserve</u>										
80000	Reserves-Pooled	17,532.00	17,532.00	0.00	0.00%	35,064.00	35,064.00	0.00	0.00%	210,383.00
TOTAL Reserve		17,532.00	17,532.00	0.00	0.00%	35,064.00	35,064.00	0.00	0.00%	210,383.00
<u>Utility</u>										
50080	Electric	2,261.85	3,750.00	1,488.15	39.68%	4,847.35	7,500.00	2,652.65	35.37%	45,000.00
50081	Water	948.16	1,000.00	51.84	5.18%	1,885.62	2,000.00	114.38	5.72%	12,000.00
50082	Telephone/Internet	398.17	542.00	143.83	26.54%	575.53	1,084.00	508.47	46.91%	6,500.00
50083	Cable	7,962.41	7,768.00	(194.41)	-2.50%	16,072.60	15,536.00	(536.60)	-3.45%	93,210.00
50085	Trash Removal	157.39	1,250.00	1,092.61	87.41%	1,536.70	2,500.00	963.30	38.53%	15,000.00
TOTAL Utility		11,727.98	14,310.00	2,582.02	18.04%	24,917.80	28,620.00	3,702.20	12.94%	171,710.00
TOTAL Expense		92,728.24	91,934.00	(794.24)	-0.86%	201,490.59	183,868.00	(17,622.59)	-9.58%	1,103,184.00
Excess Revenue / Expense		(5,175.28)	(2.00)	(5,173.28)	0.00%	(11,958.33)	(4.00)	(11,954.33)	0.00%	0.00