

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,003.35	76,007.00	(3.65)	0.00%	912,372.20	912,040.00	332.20	-0.04%	912,040.00
40001	Special Assessmen	0.00	18,999.00	(18,999.00)	100.00%	228,010.12	228,010.00	0.12	0.00%	228,010.00
TOTAL Assessment Rever		76,003.35	95,006.00	(19,002.65)	20.00%	1,140,382.32	1,140,050.00	332.32	-0.03%	1,140,050.00
Other Revenue										
40003	Late Fees	(100.00)	87.00	(187.00)	214.94%	1,750.00	1,000.00	750.00	-75.00%	1,000.00
40006	Interest	(5.09)	0.00	(5.09)	0.00%	583.93	0.00	583.93	0.00%	0.00
40007	Legal Fees	0.00	0.00	0.00	0.00%	332.32	0.00	332.32	0.00%	0.00
40008	Collection Costs	(2,490.00)	0.00	(2,490.00)	0.00%	(840.00)	0.00	(840.00)	0.00%	0.00
40009	Capital Contribution	0.00	0.00	0.00	0.00%	13,467.54	0.00	13,467.54	0.00%	0.00
40012	Coin Laundry	0.00	163.00	(163.00)	100.00%	0.00	2,000.00	(2,000.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	337.00	(337.00)	100.00%	0.00	4,000.00	(4,000.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	235.00	0.00	235.00	0.00%	6,987.18	0.00	6,987.18	0.00%	0.00
40035	Clubhouse Rental	0.00	13.00	(13.00)	100.00%	0.00	200.00	(200.00)	100.00%	200.00
40036	Keys	0.00	0.00	0.00	0.00%	375.00	0.00	375.00	0.00%	0.00
40050	Operating Interest	0.76	0.00	0.76	0.00%	89.51	0.00	89.51	0.00%	0.00
TOTAL Other Revenue		(2,359.33)	600.00	(2,959.33)	493.22%	22,775.48	7,200.00	15,575.48	-216.33%	7,200.00
TOTAL Income		73,644.02	95,606.00	(21,961.98)	22.97%	1,163,157.80	1,147,250.00	15,907.80	-1.39%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,930.00	3,750.00	(180.00)	-4.80%	30,260.80	45,000.00	14,739.20	32.75%	45,000.00
50502	Lawn Supplies	1,300.00	588.00	(712.00)	-121.09%	6,770.00	7,100.00	330.00	4.65%	7,100.00
50505	Tree Trimming/Rem	0.00	413.00	413.00	100.00%	5,805.00	5,000.00	(805.00)	-16.10%	5,000.00
TOTAL Landscaping		5,230.00	4,751.00	(479.00)	-10.08%	42,835.80	57,100.00	14,264.20	24.98%	57,100.00
Management										
70000	Management Fees	3,250.00	3,200.00	(50.00)	-1.56%	43,291.84	38,400.00	(4,891.84)	-12.74%	38,400.00
70012	Postage	275.24	50.00	(225.24)	-450.48%	844.17	600.00	(244.17)	-40.70%	600.00
70013	Bank Fees	30.25	10.00	(20.25)	-202.50%	325.62	175.00	(150.62)	-86.07%	175.00
70015	Corporate Annual R	0.00	12.00	12.00	100.00%	0.00	100.00	100.00	100.00%	100.00
70017	Fees/Licenses/Pern	250.00	88.00	(162.00)	-184.09%	1,341.00	1,100.00	(241.00)	-21.91%	1,100.00
70018	Accounting Services	5,500.00	462.00	(5,038.00)	-1090.48%	5,500.00	5,500.00	0.00	0.00%	5,500.00
70020	Legal Expense	316.42	212.00	(104.42)	-49.25%	3,641.42	2,500.00	(1,141.42)	-45.66%	2,500.00
70024	Insurance	24,325.81	24,500.00	174.19	0.71%	279,440.32	294,000.00	14,559.68	4.95%	294,000.00
70026	Copies/Printing/Sup	965.41	538.00	(427.41)	-79.44%	12,452.63	6,500.00	(5,952.63)	-91.58%	6,500.00
70027	Clubhouse & Office	0.00	375.00	375.00	100.00%	1,300.82	4,500.00	3,199.18	71.09%	4,500.00
70028	Computer Expense	240.00	87.00	(153.00)	-175.86%	4,395.17	1,000.00	(3,395.17)	-339.52%	1,000.00
70031	Payroll Taxes	526.86	2,087.00	1,560.14	74.76%	5,881.76	25,000.00	19,118.24	76.47%	25,000.00
70038	Onsite Maintenance	6,847.40	7,913.00	1,065.60	13.47%	91,126.36	95,000.00	3,873.64	4.08%	95,000.00
70045	Social Committee	0.00	163.00	163.00	100.00%	5,124.15	2,000.00	(3,124.15)	-156.21%	2,000.00
70050	Misc. Expense	6,550.00	163.00	(6,387.00)	-3918.40%	12,213.45	2,000.00	(10,213.45)	-510.67%	2,000.00
70064	Bad Debt	(4,794.66)	0.00	4,794.66	0.00%	(4,690.69)	0.00	4,690.69	0.00%	0.00

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		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Management		44,282.73	39,860.00	(4,422.73)	-11.10%	462,188.02	478,375.00	16,186.98	3.38%	478,375.00
<u>Pool</u>										
60000	Pool Contract	644.48	500.00	(144.48)	-28.90%	10,678.17	6,000.00	(4,678.17)	-77.97%	6,000.00
60007	Pool Furniture	0.00	0.00	0.00	0.00%	3,899.24	0.00	(3,899.24)	0.00%	0.00
60010	Pool Heating	1,238.76	837.00	(401.76)	-48.00%	11,074.59	10,000.00	(1,074.59)	-10.75%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		1,883.24	1,337.00	(546.24)	-40.86%	28,208.00	16,000.00	(12,208.00)	-76.30%	16,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenanc	4,723.53	8,000.00	3,276.47	40.96%	105,078.86	96,000.00	(9,078.86)	-9.46%	96,000.00
50001	Building Equipment/	660.21	3,913.00	3,252.79	83.13%	18,752.73	47,000.00	28,247.27	60.10%	47,000.00
50042	Pest Control	90.57	172.00	81.43	47.34%	1,177.41	2,130.00	952.59	44.72%	2,130.00
50044	Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069	Elevator Contract	19,222.00	1,663.00	(17,559.00)	-1055.86%	27,549.00	20,000.00	(7,549.00)	-37.75%	20,000.00
50070	Gates	0.00	212.00	212.00	100.00%	9,662.50	2,500.00	(7,162.50)	-286.50%	2,500.00
TOTAL Repairs and Mainte		24,696.31	13,960.00	(10,736.31)	-76.91%	165,377.83	167,630.00	2,252.17	1.34%	167,630.00
<u>Reserve</u>										
80000	Reserves-Pooled	34,344.00	15,876.00	(18,468.00)	-116.33%	190,523.00	190,523.00	0.00	0.00%	190,523.00
TOTAL Reserve		34,344.00	15,876.00	(18,468.00)	-116.33%	190,523.00	190,523.00	0.00	0.00%	190,523.00
<u>Utility</u>										
50080	Electric	4,113.13	6,337.00	2,223.87	35.09%	45,879.55	76,000.00	30,120.45	39.63%	76,000.00
50081	Water	350.82	1,000.00	649.18	64.92%	10,520.82	12,000.00	1,479.18	12.33%	12,000.00
50082	Telephone/Internet	520.74	500.00	(20.74)	-4.15%	8,009.98	6,000.00	(2,009.98)	-33.50%	6,000.00
50083	Cable	10,001.01	9,963.00	(38.01)	-0.38%	120,201.53	119,622.00	(579.53)	-0.48%	119,622.00
50085	Trash Removal	1,379.31	2,000.00	620.69	31.03%	25,626.55	24,000.00	(1,626.55)	-6.78%	24,000.00
TOTAL Utility		16,365.01	19,800.00	3,434.99	17.35%	210,238.43	237,622.00	27,383.57	11.52%	237,622.00
TOTAL Expense		126,801.29	95,584.00	(31,217.29)	-32.66%	1,099,371.08	1,147,250.00	47,878.92	4.17%	1,147,250.00
Excess Revenue / Expense		(53,157.27)	22.00	(53,179.27)	0.00%	63,786.72	0.00	63,786.72	0.00%	0.00