

Errol by the Sea Condominium Association, Inc.
 GL Balance Sheet Classified Standard with Code
 Period 09/30/2024

Assets

Bank

10000	Operating - Chase	181,432.85
10001	Operating - First Citizens	10,117.09

<u>Total Bank</u>		191,549.94
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Reserve

10006	Reserve MM - First Citizens	2.21
10011	Reserves - Chase	437,421.11
10015	Reserves CD - Chase	600,000.00
10051	Special Assessment- Seawall - Chase	525,807.72

<u>Total Reserve</u>		1,563,231.04
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Accounts Receivable

12000	A/R Assessments	52,277.59
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<u>Total Accounts Receivable</u>		52,277.59
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
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Prepaid

14010	Prepaid Insurance	188,529.50
14011	Prepaid Expenses	27,270.00

<u>Total Prepaid</u>		215,799.50
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Total Assets

2,970,174.43

Liabilities & Equity

Liability

30000	Accounts Payable	1,520.00
30100	Prepaid Assessments	70,115.90
30150	Accrued Expenses	17,290.00
30155	Payroll Payable	3.23
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	1,406.20
30250	FL State Seawall Grant	479,242.40

<u>Total Liability</u>		1,515,428.18
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Equity

30600	Operating Retained Earnings	110,530.58
	Net Income	128,813.25

<u>Total Equity</u>		239,343.83
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Reserve

30610	Reserves - Pooled	955,393.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	962.12

<u>Total Reserve</u>		1,057,332.43
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Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
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Liabilities & Equity

Special Assessment

30602 Spent from Special Assessment Seawall (1,841,930.01)

Total Special Assessment 158,069.99

Total Liabilities & Equity 2,970,174.43