

Errol by the Sea Condominium Association, Inc.
GL Balance Sheet Classified Standard with Code
Period 11/30/2024

Assets

Bank

10000	Operating - Chase	266,533.80
10001	Operating - First Citizens	26,560.28

<u>Total Bank</u>		293,094.08
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Reserve

10006	Reserve MM - First Citizens	2.21
10011	Reserves - Chase	416,495.27
10015	Reserves CD - Chase	1,200,000.00

<u>Total Reserve</u>		1,616,497.48
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Accounts Receivable

12000	A/R Assessments	32,934.76
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<u>Total Accounts Receivable</u>		32,934.76
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
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Prepaid

14010	Prepaid Insurance	141,877.88
14011	Prepaid Expenses	25,812.00

<u>Total Prepaid</u>		167,689.88
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Total Assets

3,057,532.56

Liabilities & Equity

Liability

30000	Accounts Payable	26,936.70
30100	Prepaid Assessments	62,952.12
30150	Accrued Expenses	21,550.89
30155	Payroll Payable	3.23
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48
30250	FL State Seawall Grant	502,342.40

<u>Total Liability</u>		1,560,584.27
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Equity

30600	Operating Retained Earnings	110,530.58
	Net Income	116,943.99

<u>Total Equity</u>		227,474.57
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Reserve

30610	Reserves - Pooled	987,103.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	23,363.92

<u>Total Reserve</u>		1,111,444.23
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Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
30602	Spent from Special Assessment Seawall	(1,841,970.51)

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Liabilities & Equity

Special Assessment

Total Special Assessment

158,029.49

Total Liabilities & Equity

3,057,532.56