

Errol by the Sea Condominium Association, Inc.
GL Balance Sheet Classified Standard with Code

Period 03/31/2025

Assets

Bank

10000	Operating - Chase	307,403.19
10001	Operating - First Citizens	39,639.06
10100	Prior Mgmt Cash	474.24

<u>Total Bank</u>		347,516.49
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Reserve

10006	Reserve MM - First Citizens	2.21
10011	Reserves - Chase	484,968.40
10015	Reserves CD - Chase	1,203,971.60

<u>Total Reserve</u>		1,688,942.21
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Accounts Receivable

12000	A/R Assessments	21,951.75
12900	Allowance for Bad Debt	(6,077.13)

<u>Total Accounts Receivable</u>		15,874.62
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
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Prepaid

14010	Prepaid Insurance	88,720.97
14011	Prepaid Expenses	13,095.54

<u>Total Prepaid</u>		101,816.51
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Total Assets

3,101,466.19

Liabilities & Equity

Liability

30000	Accounts Payable	46,373.07
30100	Prepaid Assessments	92,397.44
30150	Accrued Expenses	17,790.00
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48
30250	FL State Seawall Grant	502,342.40

<u>Total Liability</u>		1,605,701.84
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Equity

30600	Operating Retained Earnings	174,317.30
	Net Income	(20,471.40)

<u>Total Equity</u>		153,845.90
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Reserve

30610	Reserves - Pooled	1,055,554.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	27,357.65

<u>Total Reserve</u>		1,183,888.96
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Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
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Liabilities & Equity

Special Assessment

30602 Spent from Special Assessment Seawall (1,841,970.51)

Total Special Assessment 158,029.49

Total Liabilities & Equity 3,101,466.19