

Errol by the Sea Condominium Association, Inc.
 GL Balance Sheet Classified Standard with Code
 Period 02/28/2025

Assets

Bank

| | | |
|-------|----------------------------|------------|
| 10000 | Operating - Chase | 325,400.79 |
| 10001 | Operating - First Citizens | 10,311.38 |
| 10100 | Prior Mgmt Cash | 474.24 |

| | | |
|-------------------|--|------------|
| <u>Total Bank</u> | | 336,186.41 |
|-------------------|--|------------|

Reserve

| | | |
|-------|-----------------------------|--------------|
| 10006 | Reserve MM - First Citizens | 2.21 |
| 10011 | Reserves - Chase | 467,430.33 |
| 10015 | Reserves CD - Chase | 1,200,000.00 |

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|----------------------|--|--------------|
| <u>Total Reserve</u> | | 1,667,432.54 |
|----------------------|--|--------------|

Accounts Receivable

| | | |
|-------|------------------------|------------|
| 12000 | A/R Assessments | 32,236.42 |
| 12900 | Allowance for Bad Debt | (6,077.13) |

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|----------------------------------|--|-----------|
| <u>Total Accounts Receivable</u> | | 26,159.29 |
|----------------------------------|--|-----------|

Other Assets

| | | |
|-------|---|-------------|
| 15001 | Building - Office | 40,444.55 |
| 15002 | Furniture & Fixtures | 47,418.15 |
| 15050 | Accumulated Depreciation | (86,396.79) |
| 16400 | Due to Special Assessment from Reserves | 27,421.18 |
| 16500 | Due to Reserves from Operating | 4,219.27 |
| 16600 | Due from Special Assessment to Ope | 914,210.00 |

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|---------------------------|--|------------|
| <u>Total Other Assets</u> | | 947,316.36 |
|---------------------------|--|------------|

Prepaid

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|-------|-------------------|-----------|
| 14010 | Prepaid Insurance | 71,419.67 |
| 14011 | Prepaid Expenses | 12,604.93 |

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| <u>Total Prepaid</u> | | 84,024.60 |
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Total Assets

3,061,119.20

Liabilities & Equity

Liability

| | | |
|-------|--|------------|
| 30000 | Accounts Payable | 16,010.05 |
| 30100 | Prepaid Assessments | 90,959.18 |
| 30150 | Accrued Expenses | 22,240.89 |
| 30160 | Due to Reserves from Operating | 4,219.27 |
| 30165 | Due from Special Assessment to Operating | 914,210.00 |
| 30175 | Due to Special Assessment from Reserves | 27,421.18 |
| 30199 | Owner Refunds FKA Misc | 948.48 |
| 30250 | FL State Seawall Grant | 502,342.40 |

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| <u>Total Liability</u> | | 1,578,351.45 |
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Equity

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|-------|-----------------------------|-------------|
| 30600 | Operating Retained Earnings | 174,317.30 |
| | Net Income | (11,958.33) |

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| <u>Total Equity</u> | | 162,358.97 |
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Reserve

| | | |
|-------|---------------------|--------------|
| 30610 | Reserves - Pooled | 1,038,022.95 |
| 30615 | Hurricane Funds | 100,976.36 |
| 30620 | Reserves - Interest | 23,379.98 |

| | | |
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| <u>Total Reserve</u> | | 1,162,379.29 |
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Special Assessment

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|-------|------------------------------|--------------|
| 30601 | Special Assessment - Seawall | 2,000,000.00 |
|-------|------------------------------|--------------|

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Liabilities & Equity

Special Assessment

30602 Spent from Special Assessment Seawall (1,841,970.51)

Total Special Assessment 158,029.49

Total Liabilities & Equity 3,061,119.20