

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 4/1/2025 To 4/30/2025 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	87,403.73	87,404.00	(0.27)	0.00%	349,614.92	349,616.00	(1.08)	0.00%	1,048,846.00
TOTAL Assessment Rever		87,403.73	87,404.00	(0.27)	0.00%	349,614.92	349,616.00	(1.08)	0.00%	1,048,846.00
Other Revenue										
40003	Late Fees	125.00	167.00	(42.00)	25.15%	250.00	668.00	(418.00)	62.57%	2,000.00
40006	Interest	27.15	1,833.00	(1,805.85)	98.52%	49.46	7,332.00	(7,282.54)	99.33%	22,000.00
40008	Collection Costs	50.00	137.00	(87.00)	63.50%	100.00	548.00	(448.00)	81.75%	1,638.00
40009	Capital Contribution	0.00	1,250.00	(1,250.00)	100.00%	1,547.04	5,000.00	(3,452.96)	69.06%	15,000.00
40012	Coin Laundry	0.00	58.00	(58.00)	100.00%	0.00	232.00	(232.00)	100.00%	700.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	55.00	0.00	55.00	0.00%	0.00
40034	Other Income	0.00	1,083.00	(1,083.00)	100.00%	13,050.00	4,332.00	8,718.00	-201.25%	13,000.00
40036	Keys	35.00	0.00	35.00	0.00%	55.00	0.00	55.00	0.00%	0.00
40050	Operating Interest	1.21	0.00	1.21	0.00%	4.81	0.00	4.81	0.00%	0.00
TOTAL Other Revenue		238.36	4,528.00	(4,289.64)	94.74%	15,111.31	18,112.00	(3,000.69)	16.57%	54,338.00
TOTAL Income		87,642.09	91,932.00	(4,289.91)	4.67%	364,726.23	367,728.00	(3,001.77)	0.82%	1,103,184.00
Expense										
Landscaping										
50501	Grounds Contract	3,860.00	3,840.00	(20.00)	-0.52%	16,730.00	15,360.00	(1,370.00)	-8.92%	46,080.00
50502	Lawn Supplies	825.00	592.00	(233.00)	-39.36%	15,340.00	2,368.00	(12,972.00)	-547.80%	7,100.00
50505	Tree Trimming/Rem	2,000.00	500.00	(1,500.00)	-300.00%	2,000.00	2,000.00	0.00	0.00%	6,000.00
TOTAL Landscaping		6,685.00	4,932.00	(1,753.00)	-35.54%	34,070.00	19,728.00	(14,342.00)	-72.70%	59,180.00
Management										
70000	Management Fees	3,250.00	3,518.00	268.00	7.62%	13,234.44	14,072.00	837.56	5.95%	42,211.00
70012	Postage	0.00	63.00	63.00	100.00%	44.16	252.00	207.84	82.48%	750.00
70013	Bank Fees	30.75	17.00	(13.75)	-80.88%	96.75	68.00	(28.75)	-42.28%	200.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	125.00	125.00	100.00%	1,581.25	500.00	(1,081.25)	-216.25%	1,500.00
70018	Accounting Services	0.00	208.00	208.00	100.00%	0.00	832.00	832.00	100.00%	2,500.00
70020	Legal Expense	110.00	208.00	98.00	47.12%	220.00	832.00	612.00	73.56%	2,500.00
70024	Insurance	20,871.33	28,667.00	7,795.67	27.19%	91,569.93	114,668.00	23,098.07	20.14%	344,000.00
70026	Copies/Printing/Sup	274.88	833.00	558.12	67.00%	2,132.50	3,332.00	1,199.50	36.00%	10,000.00
70027	Clubhouse & Office	0.00	167.00	167.00	100.00%	44.84	668.00	623.16	93.29%	2,000.00
70028	Computer Expense	240.00	208.00	(32.00)	-15.38%	1,280.00	832.00	(448.00)	-53.85%	2,500.00
70031	Payroll Taxes	518.24	417.00	(101.24)	-24.28%	2,288.33	1,668.00	(620.33)	-37.19%	5,000.00
70038	Onsite Maintenance	6,847.40	7,083.00	235.60	3.33%	31,827.80	28,332.00	(3,495.80)	-12.34%	85,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	668.00	668.00	100.00%	2,000.00
70050	Misc. Expense	0.00	333.00	333.00	100.00%	0.00	1,332.00	1,332.00	100.00%	4,000.00
70064	Bad Debt	(864.76)	13.00	877.76	6752.00%	(292.04)	52.00	344.04	661.62%	150.00
TOTAL Management		31,277.84	42,035.00	10,757.16	25.59%	144,027.96	168,140.00	24,112.04	14.34%	504,411.00
Pool										
60000	Pool Contract	592.78	583.00	(9.78)	-1.68%	1,932.98	2,332.00	399.02	17.11%	7,000.00

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60007	Pool Furniture	1,402.41	167.00	(1,235.41)	-739.77%	1,402.41	668.00	(734.41)	-109.94%	2,000.00
60010	Pool Heating	1,415.87	833.00	(582.87)	-69.97%	14,499.29	3,332.00	(11,167.29)	-335.15%	10,000.00
60015	Access Control/Mor	0.00	167.00	167.00	100.00%	639.00	668.00	29.00	4.34%	2,000.00
TOTAL Pool		3,411.06	1,750.00	(1,661.06)	-94.92%	18,473.68	7,000.00	(11,473.68)	-163.91%	21,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenanc	16,449.53	8,333.00	(8,116.53)	-97.40%	36,546.16	33,332.00	(3,214.16)	-9.64%	100,000.00
50001	Building Equipment/	2,621.32	1,250.00	(1,371.32)	-109.71%	30,575.97	5,000.00	(25,575.97)	-511.52%	15,000.00
50042	Pest Control	571.96	125.00	(446.96)	-357.57%	2,197.27	500.00	(1,697.27)	-339.45%	1,500.00
50044	Drywall Repairs	0.00	417.00	417.00	100.00%	0.00	1,668.00	1,668.00	100.00%	5,000.00
50069	Elevator Contract	33,232.00	833.00	(32,399.00)	-3889.44%	36,607.00	3,332.00	(33,275.00)	-998.65%	10,000.00
50070	Gates	1,670.00	417.00	(1,253.00)	-300.48%	1,820.00	1,668.00	(152.00)	-9.11%	5,000.00
TOTAL Repairs and Mainte		54,544.81	11,375.00	(43,169.81)	-379.51%	107,746.40	45,500.00	(62,246.40)	-136.81%	136,500.00
<u>Reserve</u>										
80000	Reserves-Pooled	17,532.00	17,532.00	0.00	0.00%	70,128.00	70,128.00	0.00	0.00%	210,383.00
TOTAL Reserve		17,532.00	17,532.00	0.00	0.00%	70,128.00	70,128.00	0.00	0.00%	210,383.00
<u>Utility</u>										
50080	Electric	688.38	3,750.00	3,061.62	81.64%	8,956.66	15,000.00	6,043.34	40.29%	45,000.00
50081	Water	5,330.67	1,000.00	(4,330.67)	-433.07%	8,319.60	4,000.00	(4,319.60)	-107.99%	12,000.00
50082	Telephone/Internet	453.28	542.00	88.72	16.37%	1,426.45	2,168.00	741.55	34.20%	6,500.00
50083	Cable	7,902.18	7,768.00	(134.18)	-1.73%	31,876.96	31,072.00	(804.96)	-2.59%	93,210.00
50085	Trash Removal	1,054.35	1,250.00	195.65	15.65%	3,359.40	5,000.00	1,640.60	32.81%	15,000.00
TOTAL Utility		15,428.86	14,310.00	(1,118.86)	-7.82%	53,939.07	57,240.00	3,300.93	5.77%	171,710.00
TOTAL Expense		128,879.57	91,934.00	(36,945.57)	-40.19%	428,385.11	367,736.00	(60,649.11)	-16.49%	1,103,184.00
Excess Revenue / Expense		(41,237.48)	(2.00)	(41,235.48)	0.00%	(63,658.88)	(8.00)	(63,650.88)	0.00%	0.00