

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 6/1/2024 To 6/30/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,380.70	76,003.00	377.70	-0.50%	456,352.10	456,018.00	334.10	-0.07%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	114,006.00	(114,006.00)	100.00%	228,010.00
TOTAL Assessment Rever		76,380.70	95,004.00	(18,623.30)	19.60%	456,352.10	570,024.00	(113,671.90)	19.94%	1,140,050.00
Other Revenue										
40003	Late Fees	875.00	83.00	792.00	-954.22%	1,025.00	498.00	527.00	-105.82%	1,000.00
40006	Interest	143.28	0.00	143.28	0.00%	273.30	0.00	273.30	0.00%	0.00
40008	Collection Costs	350.00	0.00	350.00	0.00%	1,660.00	0.00	1,660.00	0.00%	0.00
40009	Capital Contribution	225.27	0.00	225.27	0.00%	6,500.70	0.00	6,500.70	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	1,002.00	(1,002.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	1,998.00	(1,998.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	0.00	0.00	0.00	0.00%	1,023.00	0.00	1,023.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	102.00	(102.00)	100.00%	200.00
40036	Keys	200.00	0.00	200.00	0.00%	270.00	0.00	270.00	0.00%	0.00
40050	Operating Interest	6.04	0.00	6.04	0.00%	82.70	0.00	82.70	0.00%	0.00
TOTAL Other Revenue		1,799.59	600.00	1,199.59	-199.93%	10,864.70	3,600.00	7,264.70	-201.80%	7,200.00
TOTAL Income		78,180.29	95,604.00	(17,423.71)	18.22%	467,216.80	573,624.00	(106,407.20)	18.55%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,000.00	3,750.00	750.00	20.00%	7,191.50	22,500.00	15,308.50	68.04%	45,000.00
50502	Lawn Supplies	800.00	592.00	(208.00)	-35.14%	3,670.00	3,552.00	(118.00)	-3.32%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	0.00	2,502.00	2,502.00	100.00%	5,000.00
TOTAL Landscaping		3,800.00	4,759.00	959.00	20.15%	10,861.50	28,554.00	17,692.50	61.96%	57,100.00
Management										
70000	Management Fees	3,200.00	3,200.00	0.00	0.00%	19,200.00	19,200.00	0.00	0.00%	38,400.00
70001	Management Fees -	1.28	0.00	(1.28)	0.00%	1.28	0.00	(1.28)	0.00%	0.00
70012	Postage	0.00	50.00	50.00	100.00%	502.79	300.00	(202.79)	-67.60%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	90.00	(180.37)	-200.41%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	48.00	48.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	92.00	92.00	100.00%	1,245.00	552.00	(693.00)	-125.54%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	2,748.00	2,748.00	100.00%	5,500.00
70020	Legal Expense	55.00	208.00	153.00	73.56%	515.00	1,248.00	733.00	58.73%	2,500.00
70024	Insurance	26,185.99	24,500.00	(1,685.99)	-6.88%	135,655.85	147,000.00	11,344.15	7.72%	294,000.00
70026	Copies/Printing/Sup	202.58	542.00	339.42	62.62%	6,936.11	3,252.00	(3,684.11)	-113.29%	6,500.00
70027	Clubhouse & Office	(13.37)	375.00	388.37	103.57%	989.23	2,250.00	1,260.77	56.03%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	2,955.17	498.00	(2,457.17)	-493.41%	1,000.00
70031	Payroll Taxes	754.80	2,083.00	1,328.20	63.76%	2,498.13	12,498.00	9,999.87	80.01%	25,000.00
70038	Onsite Maintenance	8,248.00	7,917.00	(331.00)	-4.18%	46,716.52	47,502.00	785.48	1.65%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	1,002.00	1,002.00	100.00%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,043.45	1,002.00	(2,041.45)	-203.74%	2,000.00
70064	Bad Debt	103.97	0.00	(103.97)	0.00%	103.97	0.00	(103.97)	0.00%	0.00

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TOTAL Management	38,978.25	39,865.00	886.75	2.22%	220,632.87	239,190.00	18,557.13	7.76%	478,375.00
<u>Pool</u>									
60000 Pool Contract	592.78	500.00	(92.78)	-18.56%	3,690.43	3,000.00	(690.43)	-23.01%	6,000.00
60007 Pool Furniture	0.00	0.00	0.00	0.00%	1,314.25	0.00	(1,314.25)	0.00%	0.00
60010 Pool Heating	157.73	833.00	675.27	81.06%	8,353.64	4,998.00	(3,355.64)	-67.14%	10,000.00
60015 Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool	750.51	1,333.00	582.49	43.70%	15,914.32	7,998.00	(7,916.32)	-98.98%	16,000.00
<u>Repairs and Maintenance</u>									
50000 Building Maintenan	1,000.00	8,000.00	7,000.00	87.50%	80,697.00	48,000.00	(32,697.00)	-68.12%	96,000.00
50001 Building Equipment/	1,115.89	3,917.00	2,801.11	71.51%	8,120.61	23,502.00	15,381.39	65.45%	47,000.00
50042 Pest Control	90.57	178.00	87.43	49.12%	633.99	1,068.00	434.01	40.64%	2,130.00
50044 Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069 Elevator Contract	0.00	1,667.00	1,667.00	100.00%	6,869.00	10,002.00	3,133.00	31.32%	20,000.00
50070 Gates	2,482.50	208.00	(2,274.50)	-1093.51%	2,707.50	1,248.00	(1,459.50)	-116.95%	2,500.00
TOTAL Repairs and Mainte	4,688.96	13,970.00	9,281.04	66.44%	102,185.43	83,820.00	(18,365.43)	-21.91%	167,630.00
<u>Reserve</u>									
80000 Reserves-Pooled	15,887.00	15,877.00	(10.00)	-0.06%	76,904.00	95,262.00	18,358.00	19.27%	190,523.00
TOTAL Reserve	15,887.00	15,877.00	(10.00)	-0.06%	76,904.00	95,262.00	18,358.00	19.27%	190,523.00
<u>Utility</u>									
50080 Electric	6,566.94	6,333.00	(233.94)	-3.69%	18,805.02	37,998.00	19,192.98	50.51%	76,000.00
50081 Water	958.86	1,000.00	41.14	4.11%	6,548.45	6,000.00	(548.45)	-9.14%	12,000.00
50082 Telephone/Internet	471.61	500.00	28.39	5.68%	4,840.49	3,000.00	(1,840.49)	-61.35%	6,000.00
50083 Cable	10,093.55	9,969.00	(124.55)	-1.25%	60,098.90	59,814.00	(284.90)	-0.48%	119,622.00
50085 Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	13,875.15	12,000.00	(1,875.15)	-15.63%	24,000.00
TOTAL Utility	20,569.67	19,802.00	(767.67)	-3.88%	104,168.01	118,812.00	14,643.99	12.33%	237,622.00
TOTAL Expense	84,674.39	95,606.00	10,931.61	11.43%	530,666.13	573,636.00	42,969.87	7.49%	1,147,250.00
Excess Revenue / Expense	(6,494.10)	(2.00)	(6,492.10)	0.00%	(63,449.33)	(12.00)	(63,437.33)	0.00%	0.00