

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,003.35	76,003.00	0.35	0.00%	532,355.45	532,021.00	334.45	-0.06%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	133,007.00	(133,007.00)	100.00%	228,010.00
TOTAL Assessment Rever		76,003.35	95,004.00	(19,000.65)	20.00%	532,355.45	665,028.00	(132,672.55)	19.95%	1,140,050.00
Other Revenue										
40003	Late Fees	(125.00)	83.00	(208.00)	250.60%	900.00	581.00	319.00	-54.91%	1,000.00
40006	Interest	124.83	0.00	124.83	0.00%	398.13	0.00	398.13	0.00%	0.00
40008	Collection Costs	(700.00)	0.00	(700.00)	0.00%	960.00	0.00	960.00	0.00%	0.00
40009	Capital Contribution	3,397.35	0.00	3,397.35	0.00%	9,898.05	0.00	9,898.05	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	1,169.00	(1,169.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	2,331.00	(2,331.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	162.00	0.00	162.00	0.00%	1,185.00	0.00	1,185.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	119.00	(119.00)	100.00%	200.00
40036	Keys	70.00	0.00	70.00	0.00%	340.00	0.00	340.00	0.00%	0.00
40050	Operating Interest	1.22	0.00	1.22	0.00%	83.92	0.00	83.92	0.00%	0.00
TOTAL Other Revenue		2,930.40	600.00	2,330.40	-388.40%	13,795.10	4,200.00	9,595.10	-228.45%	7,200.00
TOTAL Income		78,933.75	95,604.00	(16,670.25)	17.44%	546,150.55	669,228.00	(123,077.45)	18.39%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,000.00	3,750.00	750.00	20.00%	10,191.50	26,250.00	16,058.50	61.18%	45,000.00
50502	Lawn Supplies	500.00	592.00	92.00	15.54%	4,170.00	4,144.00	(26.00)	-0.63%	7,100.00
50505	Tree Trimming/Rem	5,805.00	417.00	(5,388.00)	-1292.09%	5,805.00	2,919.00	(2,886.00)	-98.87%	5,000.00
TOTAL Landscaping		9,305.00	4,759.00	(4,546.00)	-95.52%	20,166.50	33,313.00	13,146.50	39.46%	57,100.00
Management										
70000	Management Fees	7,100.00	3,200.00	(3,900.00)	-121.88%	26,301.28	22,400.00	(3,901.28)	-17.42%	38,400.00
70012	Postage	1.52	50.00	48.48	96.96%	504.31	350.00	(154.31)	-44.09%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	105.00	(165.37)	-157.50%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	56.00	56.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	92.00	92.00	100.00%	1,245.00	644.00	(601.00)	-93.32%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	3,206.00	3,206.00	100.00%	5,500.00
70020	Legal Expense	160.00	208.00	48.00	23.08%	1,087.50	1,456.00	368.50	25.31%	2,500.00
70024	Insurance	25,724.99	24,500.00	(1,224.99)	-5.00%	161,380.84	171,500.00	10,119.16	5.90%	294,000.00
70026	Copies/Printing/Sup	2,209.62	542.00	(1,667.62)	-307.68%	9,145.73	3,794.00	(5,351.73)	-141.06%	6,500.00
70027	Clubhouse & Office	191.23	375.00	183.77	49.01%	1,180.46	2,625.00	1,444.54	55.03%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	3,195.17	581.00	(2,614.17)	-449.94%	1,000.00
70031	Payroll Taxes	625.64	2,083.00	1,457.36	69.96%	3,123.77	14,581.00	11,457.23	78.58%	25,000.00
70038	Onsite Maintenance	7,649.96	7,917.00	267.04	3.37%	54,366.48	55,419.00	1,052.52	1.90%	95,000.00
70045	Social Committee	2,534.56	167.00	(2,367.56)	-1417.70%	2,534.56	1,169.00	(1,365.56)	-116.81%	2,000.00
70050	Misc. Expense	720.00	167.00	(553.00)	-331.14%	3,763.45	1,169.00	(2,594.45)	-221.94%	2,000.00
70064	Bad Debt	0.00	0.00	0.00	0.00%	103.97	0.00	(103.97)	0.00%	0.00

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		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Management		47,157.52	39,865.00	(7,292.52)	-18.29%	268,202.89	279,055.00	10,852.11	3.89%	478,375.00
<u>Pool</u>										
60000	Pool Contract	1,119.76	500.00	(619.76)	-123.95%	4,810.19	3,500.00	(1,310.19)	-37.43%	6,000.00
60007	Pool Furniture	2,479.99	0.00	(2,479.99)	0.00%	3,794.24	0.00	(3,794.24)	0.00%	0.00
60010	Pool Heating	265.83	833.00	567.17	68.09%	8,619.47	5,831.00	(2,788.47)	-47.82%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		3,865.58	1,333.00	(2,532.58)	-189.99%	19,779.90	9,331.00	(10,448.90)	-111.98%	16,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenanc	1,669.50	8,000.00	6,330.50	79.13%	82,366.50	56,000.00	(26,366.50)	-47.08%	96,000.00
50001	Building Equipment/	0.00	3,917.00	3,917.00	100.00%	8,120.61	27,419.00	19,298.39	70.38%	47,000.00
50042	Pest Control	90.57	178.00	87.43	49.12%	724.56	1,246.00	521.44	41.85%	2,130.00
50044	Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069	Elevator Contract	0.00	1,667.00	1,667.00	100.00%	6,869.00	11,669.00	4,800.00	41.13%	20,000.00
50070	Gates	0.00	208.00	208.00	100.00%	2,707.50	1,456.00	(1,251.50)	-85.95%	2,500.00
TOTAL Repairs and Mainte		1,760.07	13,970.00	12,209.93	87.40%	103,945.50	97,790.00	(6,155.50)	-6.29%	167,630.00
<u>Reserve</u>										
80000	Reserves-Pooled	15,855.00	15,877.00	22.00	0.14%	92,759.00	111,139.00	18,380.00	16.54%	190,523.00
TOTAL Reserve		15,855.00	15,877.00	22.00	0.14%	92,759.00	111,139.00	18,380.00	16.54%	190,523.00
<u>Utility</u>										
50080	Electric	5,301.09	6,333.00	1,031.91	16.29%	24,106.11	44,331.00	20,224.89	45.62%	76,000.00
50081	Water	841.16	1,000.00	158.84	15.88%	7,389.61	7,000.00	(389.61)	-5.57%	12,000.00
50082	Telephone/Internet	548.47	500.00	(48.47)	-9.69%	5,388.96	3,500.00	(1,888.96)	-53.97%	6,000.00
50083	Cable	10,001.07	9,969.00	(32.07)	-0.32%	70,099.97	69,783.00	(316.97)	-0.45%	119,622.00
50085	Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	16,353.86	14,000.00	(2,353.86)	-16.81%	24,000.00
TOTAL Utility		19,170.50	19,802.00	631.50	3.19%	123,338.51	138,614.00	15,275.49	11.02%	237,622.00
TOTAL Expense		97,113.67	95,606.00	(1,507.67)	-1.58%	628,192.30	669,242.00	41,049.70	6.13%	1,147,250.00
Excess Revenue / Expense		(18,179.92)	(2.00)	(18,177.92)	0.00%	(82,041.75)	(14.00)	(82,027.75)	0.00%	0.00