

Errol by the Sea Condominium Association, Inc.  
GL Balance Sheet Classified Standard with Code  
Period 06/30/2024

**Assets**

Bank

10000	Operating - Chase	33,654.05
10001	Operating - First Citizens	15,634.54

<u>Total Bank</u>		49,288.59
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Reserve

10011	Reserves - Chase	389,848.50
10015	Reserves CD - Chase	600,000.00
10051	Special Assessment- Seawall - Chase	172,729.71

<u>Total Reserve</u>		1,162,578.21
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Accounts Receivable

12000	A/R Assessments	85,150.66
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<u>Total Accounts Receivable</u>		85,150.66
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
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Prepaid

14010	Prepaid Insurance	258,300.54
14011	Prepaid Expenses	28,290.71

<u>Total Prepaid</u>		286,591.25
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Total Assets

2,530,925.07

**Liabilities & Equity**

Liability

30000	Accounts Payable	19,513.86
30100	Prepaid Assessments	165,207.78
30150	Accrued Expenses	16,389.37
30155	Payroll Payable	3.23
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48
30250	FL State Seawall Grant	150,000.00

<u>Total Liability</u>		1,297,913.17
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Equity

30600	Operating Retained Earnings	128,539.38
	Net Income	(63,449.33)

<u>Total Equity</u>		65,090.05
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Reserve

30610	Reserves - Pooled	907,828.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	952.30

<u>Total Reserve</u>		1,009,757.61
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Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
30602	Spent from Special Assessment Seawall	(1,841,835.76)

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**Liabilities & Equity**

Special Assessment

Total Special Assessment

158,164.24

*Total Liabilities & Equity*

2,530,925.07