

Errol by the Sea Condominium Association, Inc.
 GL Balance Sheet Classified Standard with Code
 Period 08/31/2024

Assets

Bank

10000	Operating - Chase	192,598.82
10001	Operating - First Citizens	14,908.30

<u>Total Bank</u>		207,507.12
-------------------	--	------------

Reserve

10006	Reserve MM - First Citizens	2.21
10011	Reserves - Chase	421,563.44
10015	Reserves CD - Chase	600,000.00
10051	Special Assessment- Seawall - Chase	501,902.86

<u>Total Reserve</u>		1,523,468.51
----------------------	--	--------------

Accounts Receivable

12000	A/R Assessments	58,848.53
-------	-----------------	-----------

<u>Total Accounts Receivable</u>		58,848.53
----------------------------------	--	-----------

Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	4,219.27
16600	Due from Special Assessment to Ope	914,210.00

<u>Total Other Assets</u>		947,316.36
---------------------------	--	------------

Prepaid

14010	Prepaid Insurance	211,855.31
14011	Prepaid Expenses	25,812.00

<u>Total Prepaid</u>		237,667.31
----------------------	--	------------

Total Assets

2,974,807.83

Liabilities & Equity

Liability

30000	Accounts Payable	6,298.31
30100	Prepaid Assessments	76,397.53
30150	Accrued Expenses	16,250.17
30155	Payroll Payable	3.23
30160	Due to Reserves from Operating	4,219.27
30165	Due from Special Assessment to Operating	914,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48
30250	FL State Seawall Grant	479,242.40

<u>Total Liability</u>		1,524,990.57
------------------------	--	--------------

Equity

30600	Operating Retained Earnings	110,530.58
	Net Income	139,716.93

<u>Total Equity</u>		250,247.51
---------------------	--	------------

Reserve

30610	Reserves - Pooled	939,538.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	959.45

<u>Total Reserve</u>		1,041,474.76
----------------------	--	--------------

Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
-------	------------------------------	--------------

Errol by the Sea Condominium Association, Inc.
GL Balance Sheet Classified Standard with Code
Period 08/31/2024

Liabilities & Equity

Special Assessment

30602 Spent from Special Assessment Seawall (1,841,905.01)

Total Special Assessment 158,094.99

Total Liabilities & Equity 2,974,807.83