Errol by the Sea Condominium Association, Inc.
Budget Comparison Standard Code Category
Period 8/1/2024 To 8/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,003.35	76,003.00	0.35	0.00%	608,358.80	608,024.00	334.80	-0.06%	912,040.00
40001	Special Assessmen	228,010.12	19,001.00	209,009.12	-1099.99%	228,010.12	152,008.00	76,002.12	-50.00%	228,010.00
TOTAL Assessment Rever		304,013.47	95,004.00	209,009.47	-220.00%	836,368.92	760,032.00	76,336.92	-10.04%	1,140,050.00
Other Revenue										
40003	Late Fees	725.00	83.00	642.00	-773.49%	1,625.00	664.00	961.00	-144.73%	1,000.00
40006	Interest	155.71	0.00	155.71	0.00%	553.84	0.00	553.84	0.00%	0.00
40008	Collection Costs	300.00	0.00	300.00	0.00%	1,260.00	0.00	1,260.00	0.00%	0.00
40009	Capital Contribution	3,556.95	0.00	3,556.95	0.00%	13,455.00	0.00	13,455.00	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	1,336.00	(1,336.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	2,664.00	(2,664.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	46.00	0.00	46.00	0.00%	1,231.00	0.00	1,231.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	136.00	(136.00)	100.00%	200.00
40036	Keys	35.00	0.00	35.00	0.00%	375.00	0.00	375.00	0.00%	0.00
40050	Operating Interest	2.36	0.00	2.36	0.00%	86.28	0.00	86.28	0.00%	0.00
TOTAL Other Revenue		4,821.02	600.00	4,221.02	-703.50%	18,616.12	4,800.00	13,816.12	-287.84%	7,200.00
TOTAL Income		308,834.49	95,604.00	213,230.49	-223.04%	854,985.04	764,832.00	90,153.04	-11.79%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	4,330.00	3,750.00	(580.00)	-15.47%	14,521.50	30,000.00	15,478.50	51.60%	45,000.00
50502	Lawn Supplies	800.00	592.00	(208.00)	-35.14%	4,970.00	4,736.00	(234.00)	-4.94%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	5,805.00	3,336.00	(2,469.00)	-74.01%	5,000.00
TOTAL Landscaping		5,130.00	4,759.00	(371.00)	-7.80%	25,296.50	38,072.00	12,775.50	33.56%	57,100.00
Management										
70000	Management Fees	3,850.00	3,200.00	(650.00)	-20.31%	30,151.28	25,600.00	(4,551.28)	-17.78%	38,400.00
70012	Postage	64.62	50.00	(14.62)	-29.24%	568.93	400.00	(168.93)	-42.23%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	120.00	(150.37)	-125.31%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	64.00	64.00	100.00%	100.00
70017	Fees/Licenses/Perm	0.00	92.00	92.00	100.00%	1,245.00	736.00	(509.00)	-69.16%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	3,664.00	3,664.00	100.00%	5,500.00
70020	Legal Expense	137.50	208.00	70.50	33.89%	1,225.00	1,664.00	439.00	26.38%	2,500.00
70024	Insurance	23,756.24	24,500.00	743.76	3.04%	185,137.08	196,000.00	10,862.92	5.54%	294,000.00
70026	Copies/Printing/Sup	269.59	542.00	272.41	50.26%	9,415.32	4,336.00	(5,079.32)	-117.14%	6,500.00
70027	Clubhouse & Office	0.00	375.00	375.00	100.00%	1,180.46	3,000.00	1,819.54	60.65%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	3,435.17	664.00	(2,771.17)	-417.34%	1,000.00
70031	Payroll Taxes	495.84	2,083.00	1,587.16	76.20%	3,619.61	16,664.00	13,044.39	78.28%	25,000.00
70038	Onsite Maintenance	6,481.60	7,917.00	1,435.40	18.13%	60,848.08	63,336.00	2,487.92	3.93%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	2,534.56	1,336.00	(1,198.56)	-89.71%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,763.45	1,336.00	(2,427.45)	-181.70%	2,000.00
70064	Bad Debt	0.00	0.00	0.00	0.00%	103.97	0.00	(103.97)	0.00%	0.00

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	Actual	Budget	$ Var	% Var	Actual	Budget	$ Var	% Var	Annual
TOTAL Management	35,295.39	39,865.00	4,569.61	11.46%	303,498.28	318,920.00	15,421.72	4.84%	478,375.00
Pool									
60000 Pool Contract	1,200.00	500.00	(700.00)	-140.00%	6,010.19	4,000.00	(2,010.19)	-50.25%	6,000.00
60007 Pool Furniture	0.00	0.00	0.00	0.00%	3,794.24	0.00	(3,794.24)	0.00%	0.00
60010 Pool Heating	174.72	833.00	658.28	79.03%	8,794.19	6,664.00	(2,130.19)	-31.97%	10,000.00
60015 Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool	1,374.72	1,333.00	(41.72)	-3.13%	21,154.62	10,664.00	(10,490.62)	-98.37%	16,000.00
Repairs and Maintenance									
50000 Building Maintenanc	1,287.71	8,000.00	6,712.29	83.90%	86,142.21	64,000.00	(22,142.21)	-34.60%	96,000.00
50001 Building Equipment/	993.11	3,917.00	2,923.89	74.65%	9,113.72	31,336.00	22,222.28	70.92%	47,000.00
50042 Pest Control	90.57	178.00	87.43	49.12%	815.13	1,424.00	608.87	42.76%	2,130.00
50044 Drywall Repairs	0.00	0.00	0.00	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069 Elevator Contract	0.00	1,667.00	1,667.00	100.00%	6,869.00	13,336.00	6,467.00	48.49%	20,000.00
50070 Gates	0.00	208.00	208.00	100.00%	7,672.50	1,664.00	(6,008.50)	-361.09%	2,500.00
TOTAL Repairs and Mainte	2,371.39	13,970.00	11,598.61	83.03%	113,769.89	111,760.00	(2,009.89)	-1.80%	167,630.00
Reserve									
80000 Reserves-Pooled	15,855.00	15,877.00	22.00	0.14%	108,614.00	127,016.00	18,402.00	14.49%	190,523.00
TOTAL Reserve	15,855.00	15,877.00	22.00	0.14%	108,614.00	127,016.00	18,402.00	14.49%	190,523.00
Utility									
50080 Electric	6,157.64	6,333.00	175.36	2.77%	30,263.75	50,664.00	20,400.25	40.27%	76,000.00
50081 Water	862.56	1,000.00	137.44	13.74%	8,252.17	8,000.00	(252.17)	-3.15%	12,000.00
50082 Telephone/Internet	(0.06)	500.00	500.06	100.01%	5,388.90	4,000.00	(1,388.90)	-34.72%	6,000.00
50083 Cable	10,097.46	9,969.00	(128.46)	-1.29%	80,197.43	79,752.00	(445.43)	-0.56%	119,622.00
50085 Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	18,832.57	16,000.00	(2,832.57)	-17.70%	24,000.00
TOTAL Utility	19,596.31	19,802.00	205.69	1.04%	142,934.82	158,416.00	15,481.18	9.77%	237,622.00
TOTAL Expense	79,622.81	95,606.00	15,983.19	16.72%	715,268.11	764,848.00	49,579.89	6.48%	1,147,250.00
Excess Revenue / Expense	229,211.68	(2.00)	229,213.68	0.00%	139,716.93	(16.00)	139,732.93	0.00%	0.00