

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 5/1/2024 To 5/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	75,662.00	76,003.00	(341.00)	0.45%	379,971.40	380,015.00	(43.60)	0.01%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	95,005.00	(95,005.00)	100.00%	228,010.00
TOTAL Assessment Rever		75,662.00	95,004.00	(19,342.00)	20.36%	379,971.40	475,020.00	(95,048.60)	20.01%	1,140,050.00
Other Revenue										
40003	Late Fees	(25.00)	83.00	(108.00)	130.12%	150.00	415.00	(265.00)	63.86%	1,000.00
40006	Interest	(12.26)	0.00	(12.26)	0.00%	130.02	0.00	130.02	0.00%	0.00
40008	Collection Costs	(260.00)	0.00	(260.00)	0.00%	1,310.00	0.00	1,310.00	0.00%	0.00
40009	Capital Contribution	1,607.82	0.00	1,607.82	0.00%	6,275.43	0.00	6,275.43	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	835.00	(835.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	1,665.00	(1,665.00)	100.00%	4,000.00
40028	NSF Fee	0.00	0.00	0.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	374.25	0.00	374.25	0.00%	1,023.00	0.00	1,023.00	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	85.00	(85.00)	100.00%	200.00
40036	Keys	70.00	0.00	70.00	0.00%	70.00	0.00	70.00	0.00%	0.00
40050	Operating Interest	8.51	0.00	8.51	0.00%	76.66	0.00	76.66	0.00%	0.00
TOTAL Other Revenue		1,763.32	600.00	1,163.32	-193.89%	9,065.11	3,000.00	6,065.11	-202.17%	7,200.00
TOTAL Income		77,425.32	95,604.00	(18,178.68)	19.01%	389,036.51	478,020.00	(88,983.49)	18.62%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,000.00	3,750.00	750.00	20.00%	4,191.50	18,750.00	14,558.50	77.65%	45,000.00
50502	Lawn Supplies	2,370.00	592.00	(1,778.00)	-300.34%	2,870.00	2,960.00	90.00	3.04%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	0.00	2,085.00	2,085.00	100.00%	5,000.00
TOTAL Landscaping		5,370.00	4,759.00	(611.00)	-12.84%	7,061.50	23,795.00	16,733.50	70.32%	57,100.00
Management										
70000	Management Fees	3,200.00	3,200.00	0.00	0.00%	16,000.00	16,000.00	0.00	0.00%	38,400.00
70012	Postage	135.60	50.00	(85.60)	-171.20%	502.79	250.00	(252.79)	-101.12%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	270.37	75.00	(195.37)	-260.49%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	40.00	40.00	100.00%	100.00
70017	Fees/Licenses/Pern	725.00	92.00	(633.00)	-688.04%	1,245.00	460.00	(785.00)	-170.65%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	2,290.00	2,290.00	100.00%	5,500.00
70020	Legal Expense	220.00	208.00	(12.00)	-5.77%	460.00	1,040.00	580.00	55.77%	2,500.00
70024	Insurance	22,686.99	24,500.00	1,813.01	7.40%	109,469.86	122,500.00	13,030.14	10.64%	294,000.00
70026	Copies/Printing/Sup	3,153.25	542.00	(2,611.25)	-481.78%	6,733.53	2,710.00	(4,023.53)	-148.47%	6,500.00
70027	Clubhouse & Office	0.00	375.00	375.00	100.00%	1,002.60	1,875.00	872.40	46.53%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	2,715.17	415.00	(2,300.17)	-554.26%	1,000.00
70031	Payroll Taxes	619.80	2,083.00	1,463.20	70.24%	1,743.33	10,415.00	8,671.67	83.26%	25,000.00
70038	Onsite Maintenance	8,175.00	7,917.00	(258.00)	-3.26%	38,468.52	39,585.00	1,116.48	2.82%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	835.00	835.00	100.00%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,043.45	835.00	(2,208.45)	-264.49%	2,000.00
TOTAL Management		39,155.64	39,865.00	709.36	1.78%	181,654.62	199,325.00	17,670.38	8.87%	478,375.00

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<u>Pool</u>										
60000	Pool Contract	600.00	500.00	(100.00)	-20.00%	3,097.65	2,500.00	(597.65)	-23.91%	6,000.00
60007	Pool Furniture	0.00	0.00	0.00	0.00%	1,314.25	0.00	(1,314.25)	0.00%	0.00
60010	Pool Heating	247.32	833.00	585.68	70.31%	8,195.91	4,165.00	(4,030.91)	-96.78%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		847.32	1,333.00	485.68	36.44%	15,163.81	6,665.00	(8,498.81)	-127.51%	16,000.00
<u>Repairs and Maintenance</u>										
50000	Building Maintenan	9,101.16	8,000.00	(1,101.16)	-13.76%	79,697.00	40,000.00	(39,697.00)	-99.24%	96,000.00
50001	Building Equipment/	2,832.30	3,917.00	1,084.70	27.69%	7,004.72	19,585.00	12,580.28	64.23%	47,000.00
50042	Pest Control	90.57	178.00	87.43	49.12%	543.42	890.00	346.58	38.94%	2,130.00
50044	Drywall Repairs	1,957.33	0.00	(1,957.33)	0.00%	3,157.33	0.00	(3,157.33)	0.00%	0.00
50069	Elevator Contract	0.00	1,667.00	1,667.00	100.00%	6,869.00	8,335.00	1,466.00	17.59%	20,000.00
50070	Gates	0.00	208.00	208.00	100.00%	225.00	1,040.00	815.00	78.37%	2,500.00
TOTAL Repairs and Mainte		13,981.36	13,970.00	(11.36)	-0.08%	97,496.47	69,850.00	(27,646.47)	-39.58%	167,630.00
<u>Reserve</u>										
80000	Reserves-Pooled	12,203.60	15,877.00	3,673.40	23.14%	61,017.00	79,385.00	18,368.00	23.14%	190,523.00
TOTAL Reserve		12,203.60	15,877.00	3,673.40	23.14%	61,017.00	79,385.00	18,368.00	23.14%	190,523.00
<u>Utility</u>										
50080	Electric	4,800.00	6,333.00	1,533.00	24.21%	12,238.08	31,665.00	19,426.92	61.35%	76,000.00
50081	Water	850.00	1,000.00	150.00	15.00%	5,589.59	5,000.00	(589.59)	-11.79%	12,000.00
50082	Telephone/Internet	571.66	500.00	(71.66)	-14.33%	4,368.88	2,500.00	(1,868.88)	-74.76%	6,000.00
50083	Cable	10,001.07	9,969.00	(32.07)	-0.32%	50,005.35	49,845.00	(160.35)	-0.32%	119,622.00
50085	Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	11,396.44	10,000.00	(1,396.44)	-13.96%	24,000.00
TOTAL Utility		18,701.44	19,802.00	1,100.56	5.56%	83,598.34	99,010.00	15,411.66	15.57%	237,622.00
TOTAL Expense		90,259.36	95,606.00	5,346.64	5.59%	445,991.74	478,030.00	32,038.26	6.70%	1,147,250.00
Excess Revenue / Expense		(12,834.04)	(2.00)	(12,832.04)	0.00%	(56,955.23)	(10.00)	(56,945.23)	0.00%	0.00