

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 3/1/2024 To 3/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,077.35	76,003.00	74.35	-0.10%	228,232.05	228,009.00	223.05	-0.10%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	57,003.00	(57,003.00)	100.00%	228,010.00
TOTAL	Assessment Rever	76,077.35	95,004.00	(18,926.65)	19.92%	228,232.05	285,012.00	(56,779.95)	19.92%	1,140,050.00
Other Revenue										
40003	Late Fees	200.00	83.00	117.00	-140.96%	200.00	249.00	(49.00)	19.68%	1,000.00
40006	Interest	146.13	0.00	146.13	0.00%	146.13	0.00	146.13	0.00%	0.00
40008	Collection Costs	80.00	0.00	80.00	0.00%	80.00	0.00	80.00	0.00%	0.00
40009	Capital Contribution	0.00	0.00	0.00	0.00%	4,667.61	0.00	4,667.61	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	501.00	(501.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	999.00	(999.00)	100.00%	4,000.00
40028	NSF Fee	15.00	0.00	15.00	0.00%	15.00	0.00	15.00	0.00%	0.00
40034	Other Income	0.00	0.00	0.00	0.00%	578.75	0.00	578.75	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	51.00	(51.00)	100.00%	200.00
40050	Operating Interest	3.36	0.00	3.36	0.00%	62.45	0.00	62.45	0.00%	0.00
TOTAL	Other Revenue	444.49	600.00	(155.51)	25.92%	5,749.94	1,800.00	3,949.94	-219.44%	7,200.00
TOTAL	Income	76,521.84	95,604.00	(19,082.16)	19.96%	233,981.99	286,812.00	(52,830.01)	18.42%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,000.00	3,750.00	750.00	20.00%	(2,273.50)	11,250.00	13,523.50	120.21%	45,000.00
50502	Lawn Supplies	(300.00)	592.00	892.00	150.68%	500.00	1,776.00	1,276.00	71.85%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	0.00	1,251.00	1,251.00	100.00%	5,000.00
TOTAL	Landscaping	2,700.00	4,759.00	2,059.00	43.27%	(1,773.50)	14,277.00	16,050.50	112.42%	57,100.00
Management										
70000	Management Fees	3,200.00	3,200.00	0.00	0.00%	9,600.00	9,600.00	0.00	0.00%	38,400.00
70012	Postage	0.64	50.00	49.36	98.72%	246.59	150.00	(96.59)	-64.39%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	171.91	45.00	(126.91)	-282.02%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	24.00	24.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	92.00	92.00	100.00%	520.00	276.00	(244.00)	-88.41%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	1,374.00	1,374.00	100.00%	5,500.00
70020	Legal Expense	0.00	208.00	208.00	100.00%	130.00	624.00	494.00	79.17%	2,500.00
70024	Insurance	20,745.99	24,500.00	3,754.01	15.32%	65,644.88	73,500.00	7,855.12	10.69%	294,000.00
70026	Copies/Printing/Sup	400.43	542.00	141.57	26.12%	2,570.40	1,626.00	(944.40)	-58.08%	6,500.00
70027	Clubhouse & Office	879.41	375.00	(504.41)	-134.51%	989.23	1,125.00	135.77	12.07%	4,500.00
70028	Computer Expense	240.00	83.00	(157.00)	-189.16%	872.72	249.00	(623.72)	-250.49%	1,000.00
70031	Payroll Taxes	419.54	2,083.00	1,663.46	79.86%	597.54	6,249.00	5,651.46	90.44%	25,000.00
70038	Onsite Maintenance	6,130.77	7,917.00	1,786.23	22.56%	23,858.92	23,751.00	(107.92)	-0.45%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	501.00	501.00	100.00%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,043.45	501.00	(2,542.45)	-507.48%	2,000.00
TOTAL	Management	32,016.78	39,865.00	7,848.22	19.69%	108,245.64	119,595.00	11,349.36	9.49%	478,375.00
Pool										

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60000	Pool Contract	600.00	500.00	(100.00)	-20.00%	1,647.14	1,500.00	(147.14)	-9.81%	6,000.00
60007	Pool Furniture	0.00	0.00	0.00	0.00%	1,314.25	0.00	(1,314.25)	0.00%	0.00
60010	Pool Heating	1,559.88	833.00	(726.88)	-87.26%	6,750.84	2,499.00	(4,251.84)	-170.14%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		2,159.88	1,333.00	(826.88)	-62.03%	12,268.23	3,999.00	(8,269.23)	-206.78%	16,000.00
Repairs and Maintenance										
50000	Building Maintenanc	1,433.88	8,000.00	6,566.12	82.08%	19,167.20	24,000.00	4,832.80	20.14%	96,000.00
50001	Building Equipment/	(140.00)	3,917.00	4,057.00	103.57%	957.92	11,751.00	10,793.08	91.85%	47,000.00
50042	Pest Control	90.57	178.00	87.43	49.12%	362.28	534.00	171.72	32.16%	2,130.00
50044	Drywall Repairs	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	0.00%	0.00
50069	Elevator Contract	1,458.00	1,667.00	209.00	12.54%	5,411.00	5,001.00	(410.00)	-8.20%	20,000.00
50070	Gates	0.00	208.00	208.00	100.00%	150.00	624.00	474.00	75.96%	2,500.00
TOTAL Repairs and Mainte		2,842.45	13,970.00	11,127.55	79.65%	27,248.40	41,910.00	14,661.60	34.98%	167,630.00
Reserve										
80000	Reserves-Pooled	12,203.60	15,877.00	3,673.40	23.14%	36,610.80	47,631.00	11,020.20	23.14%	190,523.00
TOTAL Reserve		12,203.60	15,877.00	3,673.40	23.14%	36,610.80	47,631.00	11,020.20	23.14%	190,523.00
Utility										
50080	Electric	3,601.49	6,333.00	2,731.51	43.13%	2,625.59	18,999.00	16,373.41	86.18%	76,000.00
50081	Water	1,424.31	1,000.00	(424.31)	-42.43%	3,887.73	3,000.00	(887.73)	-29.59%	12,000.00
50082	Telephone/Internet	772.42	500.00	(272.42)	-54.48%	2,780.83	1,500.00	(1,280.83)	-85.39%	6,000.00
50083	Cable	10,001.07	9,969.00	(32.07)	-0.32%	30,003.21	29,907.00	(96.21)	-0.32%	119,622.00
50085	Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	6,439.02	6,000.00	(439.02)	-7.32%	24,000.00
TOTAL Utility		18,278.00	19,802.00	1,524.00	7.70%	45,736.38	59,406.00	13,669.62	23.01%	237,622.00
TOTAL Expense		70,200.71	95,606.00	25,405.29	26.57%	228,335.95	286,818.00	58,482.05	20.39%	1,147,250.00
Excess Revenue / Expense		6,321.13	(2.00)	6,323.13	0.00%	5,646.04	(6.00)	5,652.04	0.00%	0.00