

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 1/1/2024 To 1/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,077.35	76,003.00	74.35	-0.10%	76,077.35	76,003.00	74.35	-0.10%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	19,001.00	(19,001.00)	100.00%	228,010.00
TOTAL	Assessment Rever	76,077.35	95,004.00	(18,926.65)	19.92%	76,077.35	95,004.00	(18,926.65)	19.92%	1,140,050.00
Other Revenue										
40003	Late Fees	0.00	83.00	(83.00)	100.00%	0.00	83.00	(83.00)	100.00%	1,000.00
40009	Capital Contribution	4,667.61	0.00	4,667.61	0.00%	4,667.61	0.00	4,667.61	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	167.00	(167.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	333.00	(333.00)	100.00%	4,000.00
40034	Other Income	116.25	0.00	116.25	0.00%	116.25	0.00	116.25	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	17.00	(17.00)	100.00%	200.00
TOTAL	Other Revenue	4,783.86	600.00	4,183.86	-697.31%	4,783.86	600.00	4,183.86	-697.31%	7,200.00
TOTAL	Income	80,861.21	95,604.00	(14,742.79)	15.42%	80,861.21	95,604.00	(14,742.79)	15.42%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,465.00	3,750.00	285.00	7.60%	3,465.00	3,750.00	285.00	7.60%	45,000.00
50502	Lawn Supplies	0.00	592.00	592.00	100.00%	0.00	592.00	592.00	100.00%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	0.00	417.00	417.00	100.00%	5,000.00
TOTAL	Landscaping	3,465.00	4,759.00	1,294.00	27.19%	3,465.00	4,759.00	1,294.00	27.19%	57,100.00
Management										
70000	Management Fees	3,200.00	3,200.00	0.00	0.00%	3,200.00	3,200.00	0.00	0.00%	38,400.00
70012	Postage	245.95	50.00	(195.95)	-391.90%	245.95	50.00	(195.95)	-391.90%	600.00
70013	Bank Fees	0.00	15.00	15.00	100.00%	0.00	15.00	15.00	100.00%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	8.00	8.00	100.00%	100.00
70017	Fees/Licenses/Pern	520.00	92.00	(428.00)	-465.22%	520.00	92.00	(428.00)	-465.22%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	458.00	458.00	100.00%	5,500.00
70020	Legal Expense	130.00	208.00	78.00	37.50%	130.00	208.00	78.00	37.50%	2,500.00
70024	Insurance	20,864.99	24,500.00	3,635.01	14.84%	20,864.99	24,500.00	3,635.01	14.84%	294,000.00
70026	Copies/Printing/Sup	1,618.26	542.00	(1,076.26)	-198.57%	1,618.26	542.00	(1,076.26)	-198.57%	6,500.00
70027	Clubhouse & Office	72.00	375.00	303.00	80.80%	72.00	375.00	303.00	80.80%	4,500.00
70028	Computer Expense	281.74	83.00	(198.74)	-239.45%	281.74	83.00	(198.74)	-239.45%	1,000.00
70031	Payroll Taxes	178.00	2,083.00	1,905.00	91.45%	178.00	2,083.00	1,905.00	91.45%	25,000.00
70038	Onsite Maintenance	9,419.60	7,917.00	(1,502.60)	-18.98%	9,419.60	7,917.00	(1,502.60)	-18.98%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	167.00	167.00	100.00%	2,000.00
70050	Misc. Expense	2,519.57	167.00	(2,352.57)	-1408.72%	2,519.57	167.00	(2,352.57)	-1408.72%	2,000.00
TOTAL	Management	39,050.11	39,865.00	814.89	2.04%	39,050.11	39,865.00	814.89	2.04%	478,375.00
Pool										
60000	Pool Contract	297.55	500.00	202.45	40.49%	297.55	500.00	202.45	40.49%	6,000.00
60007	Pool Furniture	1,314.25	0.00	(1,314.25)	0.00%	1,314.25	0.00	(1,314.25)	0.00%	0.00
60010	Pool Heating	1,176.36	833.00	(343.36)	-41.22%	1,176.36	833.00	(343.36)	-41.22%	10,000.00
60015	Access Control/Mor	639.00	0.00	(639.00)	0.00%	639.00	0.00	(639.00)	0.00%	0.00

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TOTAL Pool	3,427.16	1,333.00	(2,094.16)	-157.10%	3,427.16	1,333.00	(2,094.16)	-157.10%	16,000.00
<u>Repairs and Maintenance</u>									
50000 Building Maintenan	6,746.51	8,000.00	1,253.49	15.67%	6,746.51	8,000.00	1,253.49	15.67%	96,000.00
50001 Building Equipment/	700.06	3,917.00	3,216.94	82.13%	700.06	3,917.00	3,216.94	82.13%	47,000.00
50042 Pest Control	181.14	178.00	(3.14)	-1.76%	181.14	178.00	(3.14)	-1.76%	2,130.00
50044 Drywall Repairs	500.00	0.00	(500.00)	0.00%	500.00	0.00	(500.00)	0.00%	0.00
50069 Elevator Contract	1,458.00	1,667.00	209.00	12.54%	1,458.00	1,667.00	209.00	12.54%	20,000.00
50070 Gates	150.00	208.00	58.00	27.88%	150.00	208.00	58.00	27.88%	2,500.00
TOTAL Repairs and Mainte	9,735.71	13,970.00	4,234.29	30.31%	9,735.71	13,970.00	4,234.29	30.31%	167,630.00
<u>Reserve</u>									
80000 Reserves-Pooled	12,203.60	15,877.00	3,673.40	23.14%	12,203.60	15,877.00	3,673.40	23.14%	190,523.00
TOTAL Reserve	12,203.60	15,877.00	3,673.40	23.14%	12,203.60	15,877.00	3,673.40	23.14%	190,523.00
<u>Utility</u>									
50080 Electric	2,201.08	6,333.00	4,131.92	65.24%	2,201.08	6,333.00	4,131.92	65.24%	76,000.00
50081 Water	921.41	1,000.00	78.59	7.86%	921.41	1,000.00	78.59	7.86%	12,000.00
50082 Telephone/Internet	1,259.49	500.00	(759.49)	-151.90%	1,259.49	500.00	(759.49)	-151.90%	6,000.00
50083 Cable	10,001.07	9,969.00	(32.07)	-0.32%	10,001.07	9,969.00	(32.07)	-0.32%	119,622.00
50085 Trash Removal	1,975.48	2,000.00	24.52	1.23%	1,975.48	2,000.00	24.52	1.23%	24,000.00
TOTAL Utility	16,358.53	19,802.00	3,443.47	17.39%	16,358.53	19,802.00	3,443.47	17.39%	237,622.00
TOTAL Expense	84,240.11	95,606.00	11,365.89	11.89%	84,240.11	95,606.00	11,365.89	11.89%	1,147,250.00
Excess Revenue / Expense	(3,378.90)	(2.00)	(3,376.90)	0.00%	(3,378.90)	(2.00)	(3,376.90)	0.00%	0.00