

Errol by the Sea Condominium Association, Inc.
GL Balance Sheet Classified Standard with Code
Period 01/31/2024

Assets

Bank

10000	Operating - Chase	158,770.97
10001	Operating - First Citizens	8,650.56
10002	Operating - PacWest	804.55
10100	Prior Mgmt Cash	1,010.08

<u>Total Bank</u>		169,236.16
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Reserve

10011	Reserves - Chase	341,928.80
10015	Reserves CD - Chase	600,000.00
10051	Special Assessment- Seawall - Chase	145,214.19

<u>Total Reserve</u>		1,087,142.99
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Accounts Receivable

12000	A/R Assessments	81,069.74
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<u>Total Accounts Receivable</u>		81,069.74
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Other Assets

15001	Building - Office	40,444.55
15002	Furniture & Fixtures	47,418.15
15050	Accumulated Depreciation	(86,396.79)
16400	Due to Special Assessment from Reserves	27,421.18
16500	Due to Reserves from Operating	(24,738.63)
16600	Due from Special Assessment to Ope	954,210.00

<u>Total Other Assets</u>		958,358.46
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Prepaid

14010	Prepaid Insurance	85,951.75
14011	Prepaid Expenses	50,254.40

<u>Total Prepaid</u>		136,206.15
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Suspense

16000	Suspense	(4,847.34)
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<u>Total Suspense</u>		(4,847.34)
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Total Assets

2,427,166.16

Liabilities & Equity

Liability

30000	Accounts Payable	3,915.55
30100	Prepaid Assessments	127,786.37
30150	Accrued Expenses	40,353.49
30155	Payroll Payable	3.23
30160	Due to Reserves from Operating	(24,738.63)
30165	Due from Special Assessment to Operating	954,210.00
30175	Due to Special Assessment from Reserves	27,421.18
30199	Owner Refunds FKA Misc	948.48

<u>Total Liability</u>		1,129,899.67
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Equity

30600	Operating Retained Earnings	127,116.66
	Net Income	(3,378.90)

<u>Total Equity</u>		123,737.76
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Reserve

30610	Reserves - Pooled	830,958.95
30615	Hurricane Funds	100,976.36
30620	Reserves - Interest	944.70

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Liabilities & Equity

Reserve

<u>Total Reserve</u>	<u>932,880.01</u>
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Special Assessment

30601	Special Assessment - Seawall	2,000,000.00
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30602	Spent from Special Assessment Seawall	<u>(1,759,351.28)</u>
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<u>Total Special Assessment</u>	<u>240,648.72</u>
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<i>Total Liabilities & Equity</i>		<u><u>2,427,166.16</u></u>
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