

Errol by the Sea Condominium Association, Inc.

Budget Comparison Standard Code Category

Period 4/1/2024 To 4/30/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment Revenue										
40000	Assessments	76,077.35	76,003.00	74.35	-0.10%	304,309.40	304,012.00	297.40	-0.10%	912,040.00
40001	Special Assessmen	0.00	19,001.00	(19,001.00)	100.00%	0.00	76,004.00	(76,004.00)	100.00%	228,010.00
TOTAL Assessment Rever		76,077.35	95,004.00	(18,926.65)	19.92%	304,309.40	380,016.00	(75,706.60)	19.92%	1,140,050.00
Other Revenue										
40003	Late Fees	(25.00)	83.00	(108.00)	130.12%	175.00	332.00	(157.00)	47.29%	1,000.00
40006	Interest	(3.85)	0.00	(3.85)	0.00%	142.28	0.00	142.28	0.00%	0.00
40008	Collection Costs	1,490.00	0.00	1,490.00	0.00%	1,570.00	0.00	1,570.00	0.00%	0.00
40009	Capital Contribution	0.00	0.00	0.00	0.00%	4,667.61	0.00	4,667.61	0.00%	0.00
40012	Coin Laundry	0.00	167.00	(167.00)	100.00%	0.00	668.00	(668.00)	100.00%	2,000.00
40018	Transfer Fees	0.00	333.00	(333.00)	100.00%	0.00	1,332.00	(1,332.00)	100.00%	4,000.00
40028	NSF Fee	15.00	0.00	15.00	0.00%	30.00	0.00	30.00	0.00%	0.00
40034	Other Income	70.00	0.00	70.00	0.00%	648.75	0.00	648.75	0.00%	0.00
40035	Clubhouse Rental	0.00	17.00	(17.00)	100.00%	0.00	68.00	(68.00)	100.00%	200.00
40050	Operating Interest	5.70	0.00	5.70	0.00%	68.15	0.00	68.15	0.00%	0.00
TOTAL Other Revenue		1,551.85	600.00	951.85	-158.64%	7,301.79	2,400.00	4,901.79	-204.24%	7,200.00
TOTAL Income		77,629.20	95,604.00	(17,974.80)	18.80%	311,611.19	382,416.00	(70,804.81)	18.52%	1,147,250.00
Expense										
Landscaping										
50501	Grounds Contract	3,465.00	3,750.00	285.00	7.60%	1,191.50	15,000.00	13,808.50	92.06%	45,000.00
50502	Lawn Supplies	0.00	592.00	592.00	100.00%	500.00	2,368.00	1,868.00	78.89%	7,100.00
50505	Tree Trimming/Rem	0.00	417.00	417.00	100.00%	0.00	1,668.00	1,668.00	100.00%	5,000.00
TOTAL Landscaping		3,465.00	4,759.00	1,294.00	27.19%	1,691.50	19,036.00	17,344.50	91.11%	57,100.00
Management										
70000	Management Fees	3,200.00	3,200.00	0.00	0.00%	12,800.00	12,800.00	0.00	0.00%	38,400.00
70012	Postage	120.60	50.00	(70.60)	-141.20%	367.19	200.00	(167.19)	-83.60%	600.00
70013	Bank Fees	98.46	15.00	(83.46)	-556.40%	270.37	60.00	(210.37)	-350.62%	175.00
70015	Corporate Annual R	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
70017	Fees/Licenses/Pern	0.00	92.00	92.00	100.00%	520.00	368.00	(152.00)	-41.30%	1,100.00
70018	Accounting Services	0.00	458.00	458.00	100.00%	0.00	1,832.00	1,832.00	100.00%	5,500.00
70020	Legal Expense	110.00	208.00	98.00	47.12%	240.00	832.00	592.00	71.15%	2,500.00
70024	Insurance	21,137.99	24,500.00	3,362.01	13.72%	86,782.87	98,000.00	11,217.13	11.45%	294,000.00
70026	Copies/Printing/Sup	1,009.88	542.00	(467.88)	-86.32%	3,580.28	2,168.00	(1,412.28)	-65.14%	6,500.00
70027	Clubhouse & Office	13.37	375.00	361.63	96.43%	1,002.60	1,500.00	497.40	33.16%	4,500.00
70028	Computer Expense	1,602.45	83.00	(1,519.45)	-1830.66%	2,475.17	332.00	(2,143.17)	-645.53%	1,000.00
70031	Payroll Taxes	525.99	2,083.00	1,557.01	74.75%	1,123.53	8,332.00	7,208.47	86.52%	25,000.00
70038	Onsite Maintenance	6,434.60	7,917.00	1,482.40	18.72%	30,293.52	31,668.00	1,374.48	4.34%	95,000.00
70045	Social Committee	0.00	167.00	167.00	100.00%	0.00	668.00	668.00	100.00%	2,000.00
70050	Misc. Expense	0.00	167.00	167.00	100.00%	3,043.45	668.00	(2,375.45)	-355.61%	2,000.00
TOTAL Management		34,253.34	39,865.00	5,611.66	14.08%	142,498.98	159,460.00	16,961.02	10.64%	478,375.00
Pool										

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60000	Pool Contract	850.51	500.00	(350.51)	-70.10%	2,497.65	2,000.00	(497.65)	-24.88%	6,000.00
60007	Pool Furniture	0.00	0.00	0.00	0.00%	1,314.25	0.00	(1,314.25)	0.00%	0.00
60010	Pool Heating	1,197.75	833.00	(364.75)	-43.79%	7,948.59	3,332.00	(4,616.59)	-138.55%	10,000.00
60015	Access Control/Mor	0.00	0.00	0.00	0.00%	2,556.00	0.00	(2,556.00)	0.00%	0.00
TOTAL Pool		2,048.26	1,333.00	(715.26)	-53.66%	14,316.49	5,332.00	(8,984.49)	-168.50%	16,000.00
Repairs and Maintenance										
50000	Building Maintenanc	51,428.64	8,000.00	(43,428.64)	-542.86%	70,595.84	32,000.00	(38,595.84)	-120.61%	96,000.00
50001	Building Equipment/	3,214.50	3,917.00	702.50	17.93%	4,172.42	15,668.00	11,495.58	73.37%	47,000.00
50042	Pest Control	90.57	178.00	87.43	49.12%	452.85	712.00	259.15	36.40%	2,130.00
50044	Drywall Repairs	0.00	0.00	0.00	0.00%	1,200.00	0.00	(1,200.00)	0.00%	0.00
50069	Elevator Contract	1,458.00	1,667.00	209.00	12.54%	6,869.00	6,668.00	(201.00)	-3.01%	20,000.00
50070	Gates	75.00	208.00	133.00	63.94%	225.00	832.00	607.00	72.96%	2,500.00
TOTAL Repairs and Mainte		56,266.71	13,970.00	(42,296.71)	-302.77%	83,515.11	55,880.00	(27,635.11)	-49.45%	167,630.00
Reserve										
80000	Reserves-Pooled	12,202.60	15,877.00	3,674.40	23.14%	48,813.40	63,508.00	14,694.60	23.14%	190,523.00
TOTAL Reserve		12,202.60	15,877.00	3,674.40	23.14%	48,813.40	63,508.00	14,694.60	23.14%	190,523.00
Utility										
50080	Electric	4,812.49	6,333.00	1,520.51	24.01%	7,438.08	25,332.00	17,893.92	70.64%	76,000.00
50081	Water	851.86	1,000.00	148.14	14.81%	4,739.59	4,000.00	(739.59)	-18.49%	12,000.00
50082	Telephone/Internet	1,016.39	500.00	(516.39)	-103.28%	3,797.22	2,000.00	(1,797.22)	-89.86%	6,000.00
50083	Cable	10,001.07	9,969.00	(32.07)	-0.32%	40,004.28	39,876.00	(128.28)	-0.32%	119,622.00
50085	Trash Removal	2,478.71	2,000.00	(478.71)	-23.94%	8,917.73	8,000.00	(917.73)	-11.47%	24,000.00
TOTAL Utility		19,160.52	19,802.00	641.48	3.24%	64,896.90	79,208.00	14,311.10	18.07%	237,622.00
TOTAL Expense		127,396.43	95,606.00	(31,790.43)	-33.25%	355,732.38	382,424.00	26,691.62	6.98%	1,147,250.00
Excess Revenue / Expense		(49,767.23)	(2.00)	(49,765.23)	0.00%	(44,121.19)	(8.00)	(44,113.19)	0.00%	0.00